

The Monthly Balance Sheet

Volume 33, Number 8

AWSCPA

American Woman's Society of
Certified Public Accountants

of Houston

April 2008

APRIL'S MEETING

Speaker:	Nina Hendee, co-owner of Taste of Texas Restaurant
Topic:	Starting & Running a Successful Business
Date:	April 17, 2008
CPE Cr.:	1 hr
Sponsor #:	000052

Nina Hendee, co-owner with her husband **Edd** will speak on her experiences in starting and running the **Taste of Texas Restaurant**. Her topic is "*Tips on Starting a Business & the Challenges of Running a Successful Business*". In addition to running the restaurant Mrs. Hendee has an interest in Texas history and has sponsored related events in the restaurant.

LATE BREAKING NEWS:

The Board of the Houston Affiliate of the AWSCPA has officially voted to offer 2 scholarships of \$1,000 each this year to 2 deserving women accounting students. If you know of a deserving accounting student (female), please contact Sue Bailey to get an application. Sue Bailey can be reached at (713) 247-2466 or (713) 520-1903 or you can e-mail her at: suebailey_nl@yahoo.com.

In addition, the Board voted to sponsor a table at the 2008 Women of Excellence Gala hosted by the Houston Federation of Professional Women to be held in September 2008.

Notice:

Due to changes that the Sheraton has made to our contract, the price for our meals at the meetings has gone up. Starting with the March meeting, members will pay \$30 and non-members will pay \$35. The price for students will stay the same at \$20.



*** Reservations Policy ***

Meeting reservations must be called in or canceled by 5:00pm on the Friday **PRIOR** to the meeting. The price for dinner reservations called in after 5:00pm Friday (walk-ins) is \$40. The regular price for members is \$30, for non-members is \$35. For those members on the standing reservations list, the price is \$30 and for students is \$20. Our arrangements chair is Stephanie Sawyer. Her phone number is (832) 338-0311. We cannot accept credit cards for payment. **IF YOU MAKE A RESERVATION AND DO NOT ATTEND, YOU MUST PAY ANYWAY.** We pay for all meals reserved regardless of whether they are used.

SIRIUS SOLUTIONS

President's Letter

I was very proud to announce at the March 20th meeting, **Wendy Lewis**, as our **2008 AWSCPA Houston Affiliate "Woman of Excellence."** Wendy currently serves as our National Director West and is willing to continue serving on the National Board in a different position in the upcoming year. She has also served as our President for the Houston Affiliate. She has been our Program Chair twice in the past and assisted with organizing the speakers for our 2008 Annual Seminar. Wendy organized and chaired our first Fall Mini Leadership Conference in 2007. She is well deserving of this award. Wendy will be representing our organization this fall at the Houston Federation of Professional Women Gala. Congratulations Wendy! Job well done!



On Thursday, May 22, 2008, our organization will be sponsoring a 2 hour CPE Spring Mini Seminar from 5:30 PM to 8:30 PM at the **Federal Reserve Bank of Dallas – Houston Branch**. This is located at 1801 Allen Parkway, Houston, Texas 77019. We will be taking a tour of the facilities and learning about the purposes and functions of the Federal Reserve System. Our speaker for the evening will be **Dr. Dietrich Vollrath**, Assistant Professor of Economics, University of Houston. We look forward to having our members attend this interesting seminar. For more information on this event, please contact **Anna Marie LaPorte** at: anna.laporte@sci-us.com.

Also, at our June 19, 2008 Charter Renewal Meeting, we will be giving out two (2) \$1,000 scholarships. If you know of anyone who would like more information on the qualifications to be considered for a scholarship award, please contact **Sue Bailey** at (713) 247-2466 or (713) 520-1903 or you can e-mail her at: suebailey_nl@yahoo.com.

Our next scheduled meeting will be on Thursday, April 17th. Our scheduled speaker and topic for that meeting is **Nina Hendee** – "*Tips on Starting a Business & the Challenges of Running a Successful Business.*" I look forward to seeing you all at our next meeting!

Mary Ross

2007-2008 President
AWSCPA Houston Affiliate

THE CALL COMMITTEE

- **Gwen Peet Wilson** - (713) 680-8881 gwen_peet_wilson@msn.com Anderson through Boyle
- **Jessica Montgomery** - montgomeryjl@hbu.edu Briggs through Haynes
- **Barbara Haney** - bhaney10@sbcglobal.net Hochstetler through McDavid
- **Mary McDonald** - (713) 256-4450 mary.mcdonald99@earthlink.net McDonald through Phan
- **Audrey Orda** - (832) 640-9020 ordaa@stthom.edu Pozzi through Scudder
- **Tiffany Kindred** - (713) 629-1381 tkindred@mohleadams.com Shah through Yoesting



If you do not wish to be reminded of a meeting by the call committee, contact the member in your range. Otherwise enjoy the luxury of momentarily having a personal assistant remind you to make a reservation for a dinner meeting. If you are on the standing list, use this as a reminder to come to the meeting or to cancel so that you will not have to pay for an unattended meeting.

Member News and Announcements

Welcome – to March’s meeting Uzma Chowdhury’s co-workers from **Core Labs Elena Whitton** and **Jean Chou**. Former member **Becky Moores** made a return visit.

March’s meeting – speaker **Kay Hieronymus** from **Sovereign Investment Group LLC** gave a presentation on investing using the rodeo as a metaphor for the different investor types and strategies and the relationships in the money markets. The perfect presentation for rodeo time in Houston!



March Speaker
Kay Hieronymus

AWSCPA President **Mary Ross** announced that **Wendy Lewis** had been selected as our group’s “Woman of Excellence” for this year. **Rhonda Ryan** talked about the history of our affiliate with the Federation of Houston Professional Women and the Woman of Excellence program.



Mary Ross looks on as
Rhonda Ryan talks about
the Woman of Excellence
award.

Anna Marie LaPorte announced the location and the topic for the Spring Mini-Seminar. *See page 4 and 5 for details.*



Mary Ross looks on as
Anna Marie LaPorte
talks about the
Spring Mini-Seminar.

Discounts! – member **Phyllis Martin** reports that the Houston Affiliate has been approved by MassMutual for an association discount for any of our members who invest in a Long Term Care Insurance policy. The discount includes the members, spouses or significant others, parents, grandparents and children. They may contact Phyllis at 713-402-3850 for additional information.

Federation of Houston Professional Women - All members of AWSCPA, Houston Affiliate are automatically members of FHPW. The Federation provides its members (the members of 50 plus women’s groups) the opportunity to network with women in many professions.

Kay King, Federation travel director, has put the details for the annual trip on the federation web site. See www.fhpw.org - events - travel. The destination is Buenos Aires Monday, July 14 through Monday, July 21. All members of AWS or any other women (extra \$50 fee if not a member of the Federation) are welcome to sign up.

National News – Go to our web site www.awscpa.org/houston to see the pictures Patty Hunt put on the web site.

The 2008 (AWSCPA Diamond Anniversary) Joint National Conference will be October 28-30, 2008 in Dallas, Texas.

AWSCPA Houston Affiliate Board Meeting Thursday, April 17, 2008 Sheraton Brookhollow (Immediately Following the Program)

Agenda

Call to Order

Business & Reports

- Approval of March 20, 2008 Board Meeting Minutes (Uzma Chowdhury)
- Approval of Treasurer’s Report – Budget Versus Actual (Susan Taylor)

Any Other Business, Announcements, or Comments

Adjourn

- SPRING MINI-SEMINAR -

Economics for CPA's

**A Spring Mini-Seminar for the Houston Affiliate,
American Woman's Society of CPA's**

**May 22, 2008
5:30 to 8:30 pm**

Recent economic developments have provided us with a variety of interesting issues to talk about. Every CPA should be knowledgeable about the US economy and its effects on our clients. Please join us for this timely and informative presentation at

The Federal Reserve Bank of Dallas—Houston Branch

1801 Allen Parkway
Houston, TX 77019

5:30 p.m. - Relax and network on the terrace of the Buffalo Bayou Room overlooking the bayou as it winds its way toward downtown Houston

6:00 p.m. to 7:00 pm—Enjoy an Italian Buffet of Tossed Garden Salad, Antipasto, Meat Lasagna, Chicken Parmesan with Pasta and Marinara Sauce, Fresh Garlic Bread, Vegetable Medley, Italian Crème Cake and Iced Tea

- 1) Welcome Presentation by a Bank Officer
- 2) Purposes and Functions of the Federal Reserve
- 3) Operations of the Houston Branch

7:00 p.m. to 7:30 p.m.—Take the Visitor Center Tour—a unique educational exhibit exploring the role of the Federal Reserve System and the evolution of the Houston economy. Visit an interactive historical currency exhibit and get a behind the scenes view of the Houston Branch Cash Operation.

7:30 p.m. to 8:30 p.m.— Practical Economics for CPA's by Dr. Dietrich Vollrath, Assistant Professor of Economics, University of Houston

- o What has caused our current economic crisis?
- o How does an election year affect the economy?
- o How is monetary policy established?
- o What is the long term impact of offshoring?
- o Why is there so much pain at the pump?

As a member of the nation's central banking system, security is a high priority. Please bring a photo I.D. Reservations and payment due by **May 5, 2008**. Attendance limited to 40 people.

REGISTRATION
SPRING MINI-SEMINAR (MAY)

ECONOMICS FOR CPA'S

Please make checks payable to **AWSCPA**. Sorry, we can not accept credit cards.

_____	AWSCPA Member Fee	\$50.00
_____	Non-Member Fee	\$65.00
_____	Student	\$40.00

Name: _____

Address: _____

Firm: _____

Phone #: _____

E-Mail: _____

Attendance is limited to **40** people. Registration deadline: **Monday, May 5, 2008**, no exceptions and no walk-ins. Note that you will be asked to show a photo I.D. to get in.

Mail your registration to:

Anna Marie LaPorte
811 Pinemont Dr.
Houston, TX 77018

Meeting Date: Thursday, May 22, 2008 (not our regular meeting date)

Meeting Time: 5:30 to 8:00pm

Location: The Federal Reserve Bank of Dallas
Houston Branch
1801 Allen Parkway
Houston, TX 77019

**AMERICAN WOMAN'S SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS**

c/o Patricia A. Hunt
1415 Hyde Park Blvd. #B
Houston, TX 77006-2503

ADDRESS CORRECTION REQUESTED

Meeting Date: Thursday, April 17, 2008
Location: Sheraton Brookhollow

UPCOMING MEETING CALENDAR

<i>Date</i>	<i>Speaker – Topic</i>
April 17, 2008	Starting & Running a Successful Business – Nina Hendee
May 22, 2008	Understanding the Federal Reserve System – Federal Reserve (2 hrs)
June 19, 2008	Annual Charter Renewal Dinner – Mary Cheaney



Sheraton Brookhollow
3000 N. Loop West
Houston, TX 77092

Registration: 5:30 pm
Dinner: 6:00 pm
Speaker: 6:45 pm

Reservations due by: Friday, April 11, 2008