

The Monthly Balance Sheet



Volume 35, Number 2

August 2009

August Meeting

Professional Liability for CPA's When They Serve on Boards of Any Type

Our speaker will be Sean Prestipino. Sean has been a member of The Hartford's Financial Products unit since 2003. He graduated from the School of Business at the University of Illinois-at Urbana-Champaign. Sean began his career in Chicago as an underwriter of various Mgmt Liability coverage parts including D&O, EPL, Fidelity, Fiduciary, and Kidnap & Ransom Coverage. In 2006 he became the Regional Financial Products

Manager for the SW Region of the Hartford. Recently, he became responsible for sales, production, and profitability for the Central Division of Hartford's Financial Products unit as the Central Division Manager. Sean has given numerous CPE courses all over the state relating to management liability and its exposures.

Speaker:	Sean Prestipino, Hartford Financial
Topic:	Professional Liability for CPA's When They Serve on Boards of Any Type
Date:	Thursday, August 20, 2009
CPE Credit:	1 hour
Sponsor Number:	000052
Level:	Basic, no prerequisites required
Price	\$30 for members and standing reservations, \$35 for non-members, \$40 for reservations made after due date (walk-ins), and \$20 for students

The meeting will be held at The Sheraton Brookhollow (3000 N. Loop West, Houston, TX 77092) near the intersection of the 610 Loop and the Northwest Freeway (U.S. 290). Their phone is (713) 688-0100. Registration begins at 5:30pm, dinner begins at 6:00pm, and Sean will begin speaking at 7:00pm

Reservations to awscpa-mtg@earthlink.net due by **Friday, August 14, 2009** at 5pm. Your reservation will be confirmed via return email. We cannot accept credit cards for payment. IF YOU MAKE A RESERVATION AND DO NOT ATTEND, YOU MUST PAY ANYWAY. We pay for all meals reserved regardless of whether they are used.

In this issue:

President's Letter	2
Member News	2
Calendar of Events	6
Contact List	7

President's Letter



I continue to be excited about what the 2009-10 year brings for us at AWSCPA, Houston. We had our planning meeting in July and came up with some wonderful ideas for the next 12 months. We are continuing to work to bring you quality CPE programs at a time that best fits your schedule. As you are probably aware, we sent out a survey to see if the evening meetings are the best fit for your schedule or if you prefer breakfast or lunch meetings. As an experiment we are considering hosting one breakfast and one lunch CPE meeting during the next fiscal year to see what kind of response we get. Watch the website for an update on these events.

Another desire for the future is to set up a mentoring program. Each year we give scholarships to very capable accounting students, but we want to do more. We want to mentor these students as well as other women CPA's who are young in their profession. This is an opportunity for you to not just say what AWSCPA can do for you, but what can you do for AWSCPA. We need experienced CPA's to pass along what you learned the hard way to the newly certified or soon to be certified CPA's. In the next few months some of us will be researching how to get this program going in our affiliate. If you are interested in being a part of the program, please contact me. I will be glad for the assistance. Also as we look at mentoring, we will also be examining our relationship with the universities. We hope to become involved at the university level again to let the students know that we are still here ready to encourage them as they enter into and as they grow in our profession.

The Leadership Conference is November 7, 2009. Wendy Lewis and Mary Ross are heading this up. We have great speakers lined up and are hoping to reach out across professional lines to women who want to grow as leaders. Again watch the website and our newsletter for more information.

Your input is important, so please never hesitate to contact myself or any of our leadership team with your ideas. We need you to be involved; you can make a difference! See you in August.

Cynthia Cox

2009 - 2010 President

AWSCPA Houston Affiliate

Member News and Announcements

Welcome to Our New Members:



Ginger Hall, CPA
Amy E. Johnson, CPA

New Arrangements E-mail Address:

The new arrangements team has created an e-mail address for reservations for all meetings. The address is now: awscpa-mtg@earthlink.net



Recap of Planning Retreat:

Our Annual Planning Retreat was a success. We had the following attendees:

Darlene M. Ayoub
Cynthia Cox
Gema Guillory – scholarship recipient
Kathryn Harriss
Patty Hunt
Wendy Lewis
Ellen McMurrey
Mary Ross
Danielle Supkis
Susan Taylor

We discussed multiple subjects ranging from upcoming events to the creation of a mentorship program and student representatives at local universities. We had the pleasure of having one of our scholarship recipients in attendance, **Gema Guillory** (pronounced “Hema”). She will be in attendance at the August meeting to receive her award.

We also discussed next year’s Charter Renewal Dinner (June 17, 2010). **Wendy Lewis** is the President-Elect of the National AWSCPA, therefore, we will be hosting National at our Charter Renewal Dinner.

We do currently have two board positions open, Secretary and Vice President. Please contact **Cynthia Cox** at ccox@cynthiacoxcpa.com if you are interested in these positions.

Survey on Additional Meeting Times:

Please respond to the survey that **Patty Hunt** sent out last month after the Planning Retreat regarding ways to involve more people in our organization.

Please email your responses to the following to **Cynthia Cox** at ccox@cynthiacoxcpa.com

1. Would you be interested in attending a Breakfast CPE meeting? If so, what day of the week and what time works best for you?
2. Would you be interested in attending a Lunch CPE meeting? If so, what day of the week and what time works best for you?

2010 Annual Seminar Committee:

Wendy Lewis and **Mary Ross** report that the 2010 Annual Seminar Committee had their first planning meeting on Friday, July 31, 2009. The Committee began developing topics and ideas for potential speakers and identified several possibilities.

The Annual Seminar will be held at the HESS Club on Saturday, February 6, 2010 and will have two tracks, a Tax Track and an Industry and other work related topics Track.

The Tax Track will include an Annual Tax Update, a session on International Financial Reporting, a session on FASB 141R – “Concerns involving a shift in fair value accounting for Businesses,” and FASB 160 – “Non-controlling interest in Consolidated Financial Statements.” These two FASB sessions combined will be a 50 minute session equivalent to an hour of CPE.

On the Industry and other work related topics track, there will be a session on Social Communication such as Linked-In, Face Book, and Twitter and how these can benefit or harm a CPA and their business. **Our next Committee meeting will be on Friday, August 14th from 11:30am to 1:00pm** in the cafeteria at 1330 Post Oak Blvd. The Committee will provide further updates in the Newsletter and also will be contacting people for specific help

with assistance in pulling together the Annual Seminar and its logistics.

The goal of the meeting will be to develop an outline of duties, and get some of the initial organizational “grunt” work out of the way at the first two of these meetings. Later meetings will be by e-mail, conference call, and a couple of “in-person” altogether meetings. We will be looking for volunteers to help with very specific duties, and there will be some people we will contact directly to assist with some of these tasks.

The Co-Chairs for the Annual Seminar are **Mary Ross** and **Wendy Lewis**. Any comments or suggestions for the Annual Seminar can be e-mailed to either Mary Ross at: maross1977@aol.com or Wendy Lewis at: wendy@jrsmithco.com.

Leadership Seminar:

Wendy Lewis and **Mary Ross** are also planning the Leadership Conference on November 7, 2009. An outline of duties has been created and they will begin contacting people for specific duties. They are breaking the functions down so that people can do a small piece of these seminars, and not be overwhelmed. Please contact Mary Ross at: maross1977@aol.com or Wendy Lewis at: wendy@jrsmithco.com with any suggestions, comments, or interest in volunteering.

October Meeting for a Good Cause:



For the October 29, 2009 “Pearls of Wisdom” meeting we need a great turnout. If we have over 20 attendees at this meeting a donation will be made in our name to the Susan G Komen Foundation. You do not need to be a CPA to

attend this meeting, please bring your friends.

New Newsletter E-mail Address:

Please send all items for the monthly



newsletter to **Danielle Supkis** at dsupkis@gmail.com by the 1st of the month for that month’s newsletter.

Classifieds:

Peer Reviewer is needed to do the peer review of our Houston Affiliate. Please contact Cynthia Cox at ccox@cynthiacoxcpa.com if you know anyone that is willing and able to do our peer review.

Anna Marie D. LaPorte is looking for short term project work at a negotiable hourly rate. Please contact her at 281-433-3618 or jalprt@sbcglobal.net

Patricia Barrett, a former speaker to our group on Divorce Financial Issues, is looking to hire a CPA/ accountant that has a expertise in forensic accounting/ auditing. She has a very large case with the probability of other cases in the future.

Specifically, Patricia is tracing five years of income and outgo for a wealthy individual who has both separate and community accounts. Patricia works for the wife, who is attempting to find funds misused or available for division.

Please contact Patricia at:

281-444-1449 Office
281-596-7240 Fax
888-623-3281 Toll-free
pb@lifetimeplanning.cc
www.lifetimeplanning.cc



All members of AWSCPA, Houston Affiliate are automatically members of FHPW. The Federation provides its members (the members of 50 plus women's groups) the opportunity to network with women in many professions. Visit the Federation online at www.fhpw.org.

Back Issues of Newsletter:

You can download a copy of this newsletter and past newsletters on the AWSCPA website at www.awscpa.org/houston. While you are there, browse around on www.awscpa.org and see what our national organization has to offer.

The Federation of Houston Professional Women and FHPW Educational Foundation

Women of Excellence Awards Gala

*Women Standing Strong
and Working Together*

Saturday, September 19th, 2009

5:30 - Reception/Silent Auction

6:30 Dinner

*Hyatt Regency
1200 Louisiana
Houston, TX 77002*






*AWSCPA's Honoree: **Gilda Mendoza***

http://www.fhpw.org/women_of_excellence.html


The Federation of Houston Professional Women and the FHPW Educational Foundation holds this annual event to honor outstanding business women from our member organizations and to raise funds to support scholarships for women in our community.

FHPW, founded in 1981, is a powerful force in the city and is presently the fifth largest professional organization in Houston. It is comprised of over 50 professional business women organizations, with over 5,000 members focusing on education, networking, specific careers and community service. The FHPW Educational Foundation awards scholarships and gifts to aid and advance the education and knowledge of women in the community.

Upcoming Events Calendar

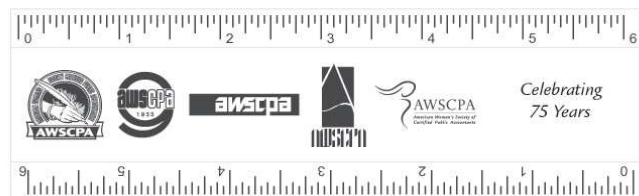
Date	Event	Hrs of CPE
August 14, 2009	Annual Seminar Committee Meeting	n/a
August 20, 2009	Professional Liability for CPA's When They Serve on Boards of Any Type	1
September 17, 2009	Taxes under the Obama Administration	1
October 3, 2009	Civic Project: The Race for the Cure	n/a
October 18 - 21, 2009	ASWA/AWSCPA Joint Nationals Conference, The Palms, Las Vegas, NV 	24+
October 29, 2009	Pearls of Wisdom 	1
November 7, 2009	Leadership Seminar	4
December 2009 	Holiday Break (opportunity for breakfast or lunch meeting pending survey results)	TBD
January 21, 2010	Annual Tax Update	2
February 6, 2010	Annual Seminar 	8
March 18, 2010	TBD	TBD
April 22, 2010	TBD	TBD
May 20, 2010	Spring Mini Seminar 	TBD
June 17, 2010	Charter Renewal	1
July 22, 2010	Planning Retreat	n/a

The updated calendar can always be found on our website www.awscpa.org/houston

 If we have over 20 attendees at this meeting a donation will be made in our name to the Susan G Komen Foundation. You do not need to be a CPA to attend this meeting, please bring your friends.

Please email the Arrangements Chairs at awscpa-mtg@earthlink.net to make a reservation.

Do you like this ruler? These rulers may be purchased when you check in for the meeting. The cost for these rulers is \$35 each. The rulers are glass and are etched with 5 of our logos. Checks or cash only, please.



Officers and Committee Chairs
Houston Affiliate Fiscal Year 2009 (July 1, 2009 to June 30, 2010)
(updated 8/4/09)

Affiliate Officers

Position	Name	E-Mail	Work or Cell	Home
President	Cynthia Cox*	ccox@cynthiacoxcpa.com	(281) 399-8153	(281) 827-3328
Vice-President	open			
Secretary	open			
Treasurer	Ellen McMurrey*	emcmurrey@sbcglobal.net	(281) 489-1822	(281) 489-1822

Committees and Other Positions

Position	Name	E-Mail	Work or Cell	Home
Annual Seminar	Mary Ross*	maross1977@aol.com	(409) 789-9160	(409) 741-0593
	Wendy Lewis**	wendy@jrsmithco.com	(713) 417-4117	(281) 558-8782
Arrangements	Mary McDonald	mm99mm@earthlink.net	(713) 243-6752	(713) 461-4450
	Darlene M. Ayoub*	d.ayoub@comcast.net	(281) 793-8071	(281) 395-5950
	Meeting Registration	awscpa-mtg@earthlink.net		
Charter Renewal	Mary Ross*	maross1977@aol.com	(409) 789-9160	(409) 741-0593
	Wendy Lewis**	wendy@jrsmithco.com	(713) 417-4117	(281) 558-8782
Database & E-Mails	Patty Hunt	pahunt@earthlink.net	(713) 447-1115	(713) 524-2428
Ex-Officio	Mary Ross*	maross1977@aol.com	(409) 789-9160	(409) 741-0593
Fall Leadership Seminar	Wendy Lewis**	wendy@jrsmithco.com	(713) 417-4117	(281) 558-8782
Federation Delegate	Mary Ross*	maross1977@aol.com	(409) 789-9160	(409) 741-0593
	Phyllis Martin	pmartin@finsvcs.com	(713) 402-3850	(713) 780-9006
Historian	open			
Job Bank	Dianne Metcalf	dmetcalf@metcalresources.com	(713) 963-4680	
	Rhonda Ryan	rhonda@rhondaryan.com	(713) 392-0295	(713) 686-2697
Membership	Annette Williamson	netwilliamson@sbcglobal.net	(713) 501-0039	(713) 862-8988
National President Elect	Wendy Lewis**	wendy@jrsmithco.com	(713) 417-4117	(281) 558-8782
Newsletter & Publications	Kathryn Harriss	kharriss2@yahoo.com	(713) 320-8388	(713) 681-2669
	Danielle Supkis*	dsupkis@gmail.com	(713) 628-7552	(713) 628-7552
Programs/Speakers	Janet Scudder*	jscudder@goodmanfinancial.net	(713) 599-1777	(281) 343-9335
Publicity	Janet Scudder*	jscudder@goodmanfinancial.net	(713) 599-1777	(281) 343-9335
Scholarship & Education Outreach	open			
Spring Mini Seminar	open			

*Board Member names in **bold**; ** indicates temporary board member

*Note: A Complete Member Directory can be searched or downloaded from the Member's Section of the national website, www.awscpa.org. Our affiliate website, www.awscpa.org/houston, has a schedule of upcoming events. If you have any questions regarding your National membership, **Fred Young** is in charge of our account and can be contacted at fyoung@adomgtconcepts.com or 800-AWSCPA1 (297-2721).*

Has your contact information changed? Please submit all corrections to Patty Hunt at pahunt@earthlink.net and AWSCPA at www.awscpa.org

**AMERICAN WOMAN'S SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS**

c/o Patricia A. Hunt
1415 Hyde Park Blvd. #B
Houston, TX 77006-2503

ADDRESS CORRECTION REQUESTED

Meeting Date: Thursday, August 20, 2009

Location: Sheraton Brookhollow

UPCOMING MEETING CALENDAR

Date	Speaker - Topic
August 20, 2009	Professional Liability for CPA's When They Serve on Boards of Any Type
September 17, 2009	Taxes under the Obama Administration
October 3, 2009	Civic Project: The Race for the Cure
October 29, 2009	Pearls of Wisdom
November 7, 2009	Leadership Seminar



Reservations due by: Friday, August 14, 2009
Email awscpa-mtg@earthlink.net