

# The Monthly Balance Sheet



American Woman's Society of  
Certified Public Accountants  
of Houston

Volume 32, Number 6

January 2007

## JANUARY'S MEETING

### 2007 Annual Tax Update

Speakers:	Deloitte Tax LLP
Topic:	2007 Annual Tax Update
Date:	January 18, 2007
CPE:	2 hours

**Course Objective:** To update CPAs on recent changes in personal and corporate tax law.

**Course Level:** Update, requires basic knowledge of the Federal Tax Code.

#### About the Speakers:

A panel of speakers from **Deloitte Tax LLP** will include **Marilyn Falkenhagen, Kim Feimster, Melinda Grady** and a fourth speaker to be announced. Deloitte Tax LLP is a subsidiary of Deloitte Touche Tohmatsu, whose subsidiaries are among the nation's leading professional services firms, providing audit, tax, consulting, and financial advisory services.

#### \*\*\* Reservations Policy \*\*\*

Meeting reservations must be called in or canceled by 5:00pm on the Friday **PRIOR** to the meeting. The price for dinner reservations called in after 5:00pm Friday (walk-ins) is \$35. The regular price for members is \$25, for non-members is \$30. For those members on the standing reservations list, the price is \$25 and for students is \$20. Our arrangements chair is Stepanie Sawyer. Her phone number is (832) 338-0311. We cannot accept credit cards for payment. **IF YOU MAKE A RESERVATION AND DO NOT ATTEND, YOU MUST PAY ANYWAY.** We pay for all meals reserved regardless of whether they are used

### 24<sup>th</sup> Annual Seminar

Have you marked your calendars for **February 3<sup>rd</sup>** for the **24<sup>th</sup> AWSCPA Annual seminar**? This seminar promises to be an exciting one with such diverse and interesting topics such as "The Economic Impact of the Immigration Reform", Healthcare, 401K and Investments, Selection and Retention of Top Employees, International Accounting, the New Texas Margin Tax, a FASB Update, and the Annual Tax Update. And as a special treat we will have **Mary Cheaney** from the National AWSCPA Board here to speak on helping us plan our "Roadmap to Success" so that we can increase our chances of success in any of our endeavors.

Room Monitors are needed to for the annual seminar. If you would like to volunteer as a monitor, please contact one of the following committee members – **Gilda Mendoza, Jane Tillinghast, Mary Ross, Brenda Banks**, or **Phyllis Martin**.

2007



## President's Letter

Happy New Year to you and yours! I hope all of you enjoyed a wonderful holiday. While I always love this time of year, I find it increasingly difficult as I get older and have more responsibilities at work and home to fully enjoy the holidays because there is always so much to be done. This year part of my New Year's resolutions will be to "stop and smell the roses" more often. In so doing I hope to make time to be with my family and friends more and to participate in those activities I really enjoy. Here's hoping that our local AWSCPA ranks up there on the list of activities you enjoy. Wishing you a very happy, healthy, and wealthy New Year!

**Gilda Mendoza**  
2006-2007 President AWSCPA Houston Affiliate



## THE CALL COMMITTEE

- **Sarabeth Boothe** – (713) 356-6828 [slboothe@sbcglobal.net](mailto:slboothe@sbcglobal.net) Anderson through Chowdhury
- **Susan Sexton** – [susan2890@sbcglobal.net](mailto:susan2890@sbcglobal.net) Courtright through Hsieh
- **Stephanie Tate** – (972) 207-8071 [southgurl@yahoo.com](mailto:southgurl@yahoo.com) Hunt through McMurrey
- **Ivana Shumberg** – (713) 623-8911 [ivana@ws-cpa.com](mailto:ivana@ws-cpa.com) Mendoza through Pozzi
- **Audrey Orda** – (832) 640-9020 [orda@stthom.edu](mailto:orda@stthom.edu) Raines through Shumberg
- **Jolly Mathew** – (713) 660-7862 [kallour@aol.com](mailto:kallour@aol.com) Staples through Yoesting



If you do not wish to be reminded of a meeting by the call committee, contact the member in your range. Otherwise enjoy the luxury of momentarily having a personal assistant remind you to make a reservation for a dinner meeting. If you are on the standing list, use this as a reminder to come to the meeting or to cancel so that you will not have to pay for an unattended meeting.



**Phyllis Martin, CPA\***  
**Financial Services**

3 Greenway Plaza, Suite 1700  
Houston, TX 77046  
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**AWSCPA Houston Affiliate Title Sponsor**



\* This firm is not a CPA firm.



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## Member News and Announcements

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**Welcome** – to our November guests, **Barbara Haney, Kathy Ploch, and Angela Ward.**

**Education Outreach – University of Houston at Clear Lake – Eve Lawrence, Pyllis Martin, and Jane Tillinghast** spoke to Beta Alpha Psi on November 10<sup>th</sup> about “How Professional Organizations Can Support Your Career”. The Houston Affiliate thanks **Susan Sorensen** for the invitation to speak.

**Member News – Rhonda Ryan** will be performing in her first musical, “You Go Girl” at County Playhouse Feb. 8-11, 2007.

While getting annual seminar registration materials out of her attic on Nov 15<sup>th</sup>, **Susan Taylor** fell eight feet and broke a pelvic bone in two places. She missed the

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November meeting, but hopes to be healed enough to make it to the Annual Tax Update.

**Job Opportunities – Petro Valve, Inc.** is seeking a Controller, with duties including but not limited to cash management, budgets & forecasting, management for AR, AP, HR. Salary open, contact **Luzanna Gonzalez** (832) 615-3303

**KPMG LLP** is seeking a KPMG Forensics Director for its Dallas or Houston office. Duties include managing investigations involving suspicions of fraud and misconduct, or fraudulent financial reporting. Requirements include ten years of experience conducting multi-jurisdictional fraud investigations. Apply on-line at [www.kpmgcareers.com](http://www.kpmgcareers.com), job code 06719104.

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### AWSCPA National News

There was a national Board meeting on December 8th in conjunction with an event hosted by Mass Mutual on December 7th in New Jersey. See the Fall National Newsletter for details.

AWSCPA is rolling out a New Membership Campaign with incentives for recruiting new members: for every new member you enlist, we will send you a \$10 gift card from Barnes & Noble. For each new member you recruit, your name will be entered in a drawing for a \$100 Spa Finder Gift Certificate. The campaign runs from November 1 through January 31. Every new member you refer gains you a gift card. There are no limits and minimums. The AWSCPA staff will ask all new members where they heard about AWSCPA to help solicit recruiter names. A gift card will be sent at the time a new member kit is being sent. So start recruiting your colleagues and friends. If you have recruited a new member, be sure to tell the AWSCPA National Office at [info@awscpa.org](mailto:info@awscpa.org).

National Board members Mary Cheaney, Vice President-Member Services, and Jane Tillinghast, Vice President-Publications, have developed an alternative way to win the affiliate star award which is presented every year at the national conference. It is the Silver Star Award, and the Board welcomes feedback on the form from its members. The Silver Star Award offers affiliates a method to recognize individual affiliate member participation in their affiliate organization and a method to recognize what individual Affiliate Board members have contributed. There are more details in the Fall National Newsletter about the Affiliate Silver Star Award. The Board is trying to help affiliates identify attributes that make an affiliate a viable organization. Do you as a member or maybe as a Board (past or present) member see any points that should be added?

**The 74th Joint National Conference** is October 25-27, 2007 at Coronado Springs Resort Orlando, Florida.

**TechCasts** - There has been much positive feed back on the TechCasts both from our members and other members from all over the country. If you have ideas for future sessions, Kim Fantaci welcomes your feedback at [kfantaci@advmgmtconcepts.com](mailto:kfantaci@advmgmtconcepts.com).

**American Woman’s Society of Certified Public Accountants  
Affiliate Silver Star Award**

Star Affiliate Awards are presented annually to every affiliate nominated for an outstanding achievement during the fiscal year.

In addition, the Silver Star Award makes available an alternative process whereby an affiliate might gain the same recognition. This process would involve receiving points for meeting specific criteria, as established by “Healthy Affiliates”.

**Complete the following checklist and return to national office:**

**MEMBERSHIP POINTS**

Award one point for every ten active members. (Round up for fractions) \_\_\_\_\_  
Award an additional point for each new member gained this year. \_\_\_\_\_

**AFFILIATE PROGRAMS (please provide a listing of each event in this category)**

Award one point for each affiliate event held during the year. \_\_\_\_\_  
Award an additional point for each “new member” event held during the year. \_\_\_\_\_

*Bonus points are available for documentation of each event attached to this application.  
Documentation includes copies of meeting notices, e\*blasts, announcements, etc.*

**MARKETING/PUBLICITY (all publications qualify in either print or electronic format)**

Award one point for each press release issued by the affiliate. \_\_\_\_\_  
Award one point for each newsletter published during the year. \_\_\_\_\_  
Award one point for any other marketing piece published by the affiliate. \_\_\_\_\_  
Award one point for each corporate sponsor used by the affiliate during the year. \_\_\_\_\_  
*The sponsorship is not limited to events, but can be for a variety of reasons.  
Bonus points are available for documentation of each publication attached to this application.*

**AFFILIATE MANAGEMENT**

Award one point for every Board meeting held by the affiliate. \_\_\_\_\_  
Award an additional point if a Board Retreat or Board training session was held during the year. \_\_\_\_\_  
Award one point if the affiliate has a budget and/or financial statements for the year. \_\_\_\_\_  
Award one point if the affiliate kept Minutes of each Board meeting. \_\_\_\_\_  
Award one point if affiliate conducts new member orientation, either as an event or individually. \_\_\_\_\_  
Award one point if affiliate has developed and implemented a strategic plan. \_\_\_\_\_  
Award a point for each first-time Board Member serving this year. \_\_\_\_\_  
Award one point if affiliate utilized National Office resources during the year. \_\_\_\_\_

**COMMUNITY OUTREACH**

Award one point for every scholarship given by the affiliate for the year. \_\_\_\_\_  
Award one point for every community project the affiliate participated in. \_\_\_\_\_  
Award one point for every affiliate member nominated for an AWSCPA National Award. \_\_\_\_\_  
Award one point for every affiliate member who holds an AWSCPA National Board position  
or serves on an AWSCPA National Committee. \_\_\_\_\_  
Award one point for every affiliate member who holds an AICPA National Board position  
or serves on an AICPA National Committee. \_\_\_\_\_  
Award one point for every affiliate member who holds a State Society Board position  
or serves on a State Society Committee. \_\_\_\_\_

AFFILIATE NAME \_\_\_\_\_ TOTAL POINTS \_\_\_\_\_

**Speaking to Beta Alpha Psi at the University of Houston Clear Lake**



**Susan Sorensen, Phyllis Martin, Jane Tillinghast, Eve Lawrence**





**Houston Affiliate**  
**Fiscal Year 2006 to 2007**  
**Officers and Committee Chairs**

**AFFILIATE OFFICERS**

Position	Name	E-Mail	Work or Cell	Home
President	<b>Gilda Mendoza*</b>	gmendoza@kanaly.com	(713) 582-0561	(713) 926-3389
Vice-President	<b>Mary Ross*</b>	Maross1977@aol.com anmeer@yahoo.com	(409) 789-9160	
Secretary	<b>Uzma Chowdhury*</b>	uchowdhury@hanover-co.com	(281) 798-8634	(281) 550-9171
Treasurer	Ellen McMurrey	emcmurrey@sbcglobal.net		(281) 489-1822

**Committees and Other Positions**

Position	Name	E-Mail	Work or Cell	Home
Annual Seminar Team	<b>Gilda Mendoza*</b>	gmendoza@kanaly.com	(713) 582-0561	(713) 926-3389
	Barbara Courtright	barbcourtright@houston.rr.com		(713) 991-2355
	Kathryn Harriss	Kharriss2@yahoo.com	(713) 320-8388	(713) 681-2669
	<b>Phyllis Martin*</b>	pmartin@finsvcs.com	(713) 402-3850	(713) 780-9006
	Jane Tillinghast	jtillinghastcpa@aol.com	(713) 681-7558	(713) 688-3531
Arrangements	<b>Stephanie Sawyer*</b>	ssawyer@sbcglobal.net	(832) 338-0311	(281) 367-8434
Charter Renewal	<b>Phyllis Martin*</b>	pmartin@finsvcs.com	(713) 402-3850	(713) 780-9006
Database & Labels	<b>Patty Hunt*</b>	pahunt@earthlink.net	(713) 447-1115	(713) 524-2428
Ex-Officio/ Call Committee	Jane Tillinghast	jtillinghastcpa@aol.com	(713) 681-7558	(713) 688-3531
Fall Mini-Seminar	Anna Marie LaPorte	jalprt@sbcglobal.net	(281) 433-3618	(713) 694-8042
Federation Delegate	Rhonda Ryan	rhonda@rhondaryan.com	(713) 686-2697	(713) 686-2697
Federation Delegate	Brenda Banks	brenda_banks@ml.com	(281) 374-5328	(281) 812-2413
Historian	Sue Bailey	suebailey_nl@yahoo.com	(713) 247-2466	(713) 520-1903
Job Bank	Rhonda Ryan	rhonda@rhondaryan.com	(713) 686-2697	(713) 686-2697
Membership	<b>Annette Williamson*</b>	netwilliamson@sbcglobal.net	(713) 501-0039	(713) 862-8988
Nat'l Director-West	Wendy Lewis	wendyl@wt.net	(713) 622-9933	(281)558-8782
Nat'l VP-Publications	Jane Tillinghast	jtillinghastcpa@aol.com	(713) 681-7558	(713) 688-3531
New CPA/Member Reception & Dinner	<b>Frances Weatherly*</b>	fweatherly@houston.rr.com	(281) 200-9309	
Newsletter Editor	Susan Taylor	staylora@sbcglobal.net	(281) 233-1354	(713) 781-7649
Programs/Speakers	<b>Mary Ross*</b>	Maross1977@aol.com	(409) 789-9160	
Publicity	<b>Wanda Llorens*</b>	wellor@earthlink.net	(713) 952-5102	(713) 952-5102
Scholarship & Education outreach	OPEN	OPEN		
Spring Mini Seminar	Brenda Banks	brenda_banks@ml.com	(281) 374-5328	(281) 812-2413

**\*Board Member names are in boldface.**

A Complete Member Directory can be searched or downloaded from the Member's Section of the national website, [www.awscpa.org](http://www.awscpa.org). Our affiliate website, [www.awscpa.org/houston](http://www.awscpa.org/houston), has a schedule of upcoming events.

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**AMERICAN WOMAN'S SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS**

c/o Patricia A. Hunt  
1415 Hyde Park Blvd. #B  
Houston, TX 77006-2503

**ADDRESS CORRECTION REQUESTED**

**Meeting Date:** Thursday, January 18, 2006

**Location:** Sheraton Brookhollow 3000 N. Loop West

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**UPCOMING MEETING CALENDAR**

<i>Date</i>	<i>Speaker - Topic</i>
January 18, 2007	Annual Tax Update, Speakers: Deloitte & Touche
February 3, 2007	24 <sup>th</sup> Annual Seminar
March 15, 2007	Technology Update, Speaker: Sheryl Greiner



Sheraton Brookhollow  
3000 N. Loop West  
Houston, TX 77092

Registration: 5:30 pm  
Dinner: 6:00 pm  
Program: 7:00 pm

Reservations due by: Friday, January 12, 2006