



FALL-WINTER 2005

VOLUME 2 ISSUE 1

The Los Angeles Affiliate of AWSCPA started the 2005/2006-year off with a full schedule of events and programs planned for the coming year. Even though we did not have a president in office this year, the board all pitched in and shared the presidential duties and worked hard to bring you these interesting and informative programs.

In June we awarded scholarships to three very deserving young women entering the accounting field, Rochelle Scott, Victoria Williams and Virlena Bascos. We hope to repeat our scholarship awards in June 2006. Visit the AWSCPA-LA website to see pictures of our scholarship awards dinner. A special thank you to Rochelle Scott and her family for sending us the pictures taken at the dinner.

September started our fall program with dinner at Louise's Trattoria in West Los Angeles followed by an hour presentation by Eric Augusta who talked about Excel–Accounting Applications, Tips and Techniques. Eric gave us some very helpful and informative tips on using Excel spreadsheets. In November AWSCPA joined ASWA, Cal Society Members in Industry and IMA for the annual Accounting and Auditing Update Meeting. This year Mark Dauberman returned as speaker and brought us up to date on the most recent developments in the industry.

Coming up on January 17th the Annual Tax Update Meeting will be held at the Sportsmen's Lodge in Sherman Oaks. We hope you will all be able to attend this event.

There are a couple of vacancies on the AWSCPA-Los Angeles board and we are actively recruiting new board members for the remaining term of this year and next year. If you are interested or know someone who would like to be a member of the AWSCPA board, please contact any board member.

Volunteering is a great way to become active in this organization, meet other women CPAs, and gain leadership skills.

As the end of 2005 draws near we look forward to 2006 and all that the New Year brings, and the start of another tax season, although the last tax season seemed like it never ended. We wish you all a Very Merry Holiday Season and a Happy New Year.

The Los Angeles Affiliate Board of Directors

AWSCPA is rolling out a New Membership Campaign with incentives for recruiting new members:

For every new member you enlist, we will send you a \$10 gift card from Barnes & Noble.

For each new member you recruit, your name will be entered in a drawing for a \$100 Spa Finder Gift Certificate.

Campaign runs from November 1 thru January 31. Every new member you refer gains you a gift card. There are no limits and no minimums. The AWSCPA staff will ask all new members where they heard about AWSCPA to help solicit recruiter names. Gift cards will be sent at the time of new member kit being sent. So starting recruiting your colleagues and friends.

If you have recruited a new member be sure to tell the National Office at info@awscpa.org

November 2005 Accounting and Auditing Update with Mark Dauberman CPA

On Tuesday, November 15, 2005, we had our annual accounting and auditing update at the Olympic Collection. This was a joint meeting with ASWA, IMA and Cal Society. Mark Dauberman, who has been our A & A speaker for several years, took time from his busy schedule again this year to update us on the latest developments. After dining on a wonderful buffet dinner, we sat back and listened to Mark's two hour update.

Mark split his discussion into three sections. First, he explained the new developments in Compilations and Reviews. He discussed several new SSARs, with an emphasis on the new rules regarding discovery of fraud. In some cases, doing too much work, or having the wrong workpapers in your file, can be damaging. This is one situation where less is more.

The second part of the discussion was a GAAP Update, where Mark discussed some of the recent pronouncements of the FASB.

The final part of the discussion was a GAAS Update, where he discussed new risk assessment standards.

Thank you Mark for a very entertaining and informative presentation.

Monthly Lunch Meetings



Would you like an opportunity to meet and network with members and friends of AWSCPA – Los Angeles Affiliate in your area? Or just a chance to get out of the office? **Come to a lunch group meeting:**

- ▶ The **Westside lunch** group meets at noon, on the **first Friday of the month** at a Westside location. For more information e-mail Louise at: lteeter@adelphia.net or call (310) 823-2234.
- ▶ The **Valley lunch** group meets on the **fourth Thursday of the month** at noon. For restaurant location and more information e-mail Carolyn Fox: cfox@pacbell.net

These locations not too convenient? How about forming your own lunch group meeting in your area, downtown Los Angeles, Pasadena, South Bay or West Valley? If you are interested in starting a local lunch group meeting, contact Louise Teeter or Jenny Bolsky for details.

Donations Needed!!

This year AWSCPA-LA is again collecting clothing and toiletries for Chrysalis



Do you have work clothes, suits, jackets, pants or shoes you no longer wear? Do you travel a lot and wonder what to do with those tiny bottles of shampoo and lotion? Why not collect and donate these items to help homeless people get off the street and back in the work force?



We will be collecting clothing, non-perishable lunch items, personal care products, office equipment, and computer equipment to be donated to Chrysalis.

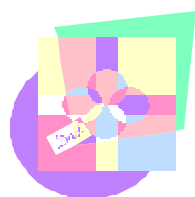


We will be accepting donations at each meeting.

We had a great start to our collection effort last year at the Holiday Party in December. Lets see if we can continue with contributions at every event.

Chrysalis is a nonprofit organization dedicated to helping economically disadvantaged and homeless individuals become self-sufficient through employment opportunities. It currently helps more than 2,000 individuals a year change their lives through jobs.

If you would like to find out more about this organization please visit their website at www.changelives.org



AWSCPA-LA Souvenirs and Gift Items

AWSCPA-LA cups and pins are available for purchase at our meetings or through the board members. Cups and pins are \$5 each.

Be sure to visit the AWSCPA website to see the new stock of Logo Merchandise available.

Visit the AWSCPA Virtual Mall and Logo Shop at www.awscpa.org

The AWSCPA-Los Angeles Affiliate Newsletter is published quarterly.

Please submit items for publication to the newsletter editor, Louise Teeter at lteeter@adelphia.net

This NEWSLETTER is prepared for members and affiliates of AWSCPA. The articles and information in this publication are for general information only and are not intended to provide specific advice or recommendations for any individual. All rights reserved. 2005.

**The AWSCPA – Los Angeles
Board of Directors
Officers for the Year 2005/2006:**

President:	Open Position
First Vice President:	Susan Richman , Susan Richman, CPA
Secretary:	Jenny Bolsky , Miller, Kaplan, Arase & Co., LLP
Treasurer:	Judith Sacco , NWQ Investment Management Co
VP Programs:	Annette Berko , Kirsche, Kohn & Bridge LLP
VP Public Relations:	Louise Teeter , Louise Teeter, CPA
VP Member Services:	Open Position
Director at Large:	Geralyn Ryan , Sandler, Powell, Jacobs & Berlin, CPA's
Volunteer:	Suzanne Maloney , Moss Adams, LLP

Please volunteer to keep our affiliate alive...

Most of the members listed above have served on the board of directors of the Los Angeles Affiliate of AWSCPA for several years. We are now facing a serious problem. In order to continue bring you quality programming and leadership we need volunteers and member participation. Since most of the current board members will be rotating off the board next year we are asking the members who have not participated recently to step up and volunteer a little of your time to keep this organization functioning. Without your participation our affiliate cannot remain active after June 30, 2006. For information on how you can participate, please contact any of the current board members.

FOOTNOTES – AWSCPA LOS ANGELES AFFILIATE NEWSLETTER - PUBLISHED QUARTERLY
AWSCPA – Los Angeles Affiliate Member News

Marlene Kristovich, Superior Court Judge of the California Supreme Court in Los Angeles and long time Los Angeles Affiliate member is one of 20 judges from the US to be chosen to take part in the Judges Program on International Law at the International Court of Justice at The Hague.

The program is put on by the International Judicial Academy. It is called "The First Sir Richard May Seminar on International Law and International Courts" and will be held in The Hague, Netherlands. Sir Richard May was a Judge prosecuting cases at the International Court of Justice.

As a result of Marlene's previous work in Uzbekistan and Armenia, her name was given to the committee and after filing an application she was selected to attend. The seminar will cover the history and development of international law, the history and structure and jurisprudence of the International Court of Justice etc. It will also include a visit to the International Court of Justice at The Hague. Congratulations Marlene on this prestigious honor.

Suzanne Maloney, volunteer on the AWSCPA-Los Angeles board for several years and an active member of our affiliate is leaving us this month. Suzanne is pulling up stakes in Los Angeles and moving to Hawaii. We will surely miss Suzanne who has been a great help on the newsletter for several years as well as volunteering her services on many other board positions. Suzanne worked for Moss-Adams while attending school at nights and on weekends, earning her degree in accounting. She now is qualified to sit for the CPA exams and pursue her career. Best of luck to you Suzanne in your Hawaiian endeavors. We will really miss you.

Debra Hughes, welcome as a new member of AWSCPA-Los Angeles Affiliate. Debra is an Internal Audit Manager with the Olson Company, a homebuilder, located in Seal Beach, California. Debra is responsible for evaluating the internal controls and operations of the Olson Company. Debra initially joined AWSCPA in 2001 and has renewed her membership in 2005. Debra enjoys travel, music and sports.

Irene Perer has recently relocated to Los Angeles and is a new member of AWSCPA. Irene is a sole practitioner specializing in small business and tax. She maintains her practice in Las Vegas, NV while residing in Los Angeles.

Victoria Williams, recipient of one of the scholarships awarded in June 2005 has accepted a full-time position with KPMG LLP starting in the fall of 2006. She plans to graduate from Mount St. Mary's College in May 2006 and anticipates sitting for the CPA exam in the next two years. Victoria is very active in many affiliations and organizations: Associated Student Body, Mount St. Mary's College-Senior Senator, African American Council of Women, Accounting Association, California Society of Certified Public Accountants Student Member, AICPA Student Affiliate, National Association of Black Accountants Greater Los Angeles Student Chapter Member, National Association of Black MBAs Los Angeles Chapter Student Member, NATHA Board Member

Victoria told us her decision to pursue accounting was through her early exposure to the accounting profession through membership and participation in various business organizations.

Victoria is truly appreciative of being a recipient of the AWSCPA scholarship. We wish her the best of luck in her professional pursuits.

Note: If you have any personal and/or professional news you would like to share with other AWSCPA-Los Angeles members please contact Louise Teeter at lteeter@adelphia.net. Your contribution will be shared in the next newsletter publication.

News from Your National Organization

The AWSCPA recognizes the individual achievements of its members and non-members with the following awards. The awards are presented at the AWSCPA Annual Meeting each year.

The **Woman CPA of the Year Award** recognizes an individual for outstanding contributions to the accounting profession. Criteria for this award are professional accomplishments, demonstrated leadership, and contributions that further the advancement of women in the profession. Such contributions may include but are not limited to participating in successful mentoring relationships, implementing flexible work schedules or other family-friendly arrangements, advocating programs that promote women within a company, and supporting diversity programs. Nominations should include background information on the nominee and the reason why she should be selected.

The **Educator of the Year Award** recognizes excellence in teaching in the accounting field by a woman faculty member of a two- or four-year college.

The **Public Service Award** recognizes a member who provides a significant contribution of time and talent to public services outside of the accounting profession.

The **Woman of Courage Award** recognizes a member for achievement under difficult conditions.

If you know someone who deserves to be nominated in any of the above categories consider submitting an application. Self-nominations are welcome for all awards

The nomination forms and information may be obtained from the National Offices of AWSCPA at www.awscpa.org Applications are due by **June 30, 2006**. The nomination process can be an opportunity to learn more about the professional accomplishments and contributions to the community of affiliate members and members-at-large.

Star Affiliate Awards are given out each year to affiliates that have excelled in various achievements. Last year affiliates were recognized for effective communication, use of national resources and marketing development, programming excellence, pursuit of corporate sponsorship and various other achievements. Los Angeles Affiliate has been recognized in past years for many outstanding achievements and will strive to be recognized again at the JNC 2006 National Awards Gala in Las Vegas. **2006 Inspired Solutions**

Joint National Conference

For those already planning for the 2006 Joint National Conference, the event will be held at Bally's Las Vegas on that famous Las Vegas stretch of road. The two-and-a-half day event will begin on Monday, September 18 and conclude with our Annual Awards Gala on Wednesday, September 20. For more information visit the AWSCPA website at www.awscpa.org

FOOTNOTES – AWSCPA LOS ANGELES AFFILIATE NEWSLETTER - PUBLISHED QUARTERLY
AWSCPA 73rd Annual National Conference



CALL FOR PAPERS

The American Woman's Society of CPAs (AWSCPA) seeks to promote the study and greater understanding of the effects of gender on accounting, auditing, and the accounting profession. AWSCPA is especially interested in supporting research on the impact of gender on professional issues and lifestyle concerns.

Requirements:

Unpublished papers of recent date.
Topics address current issues of direct relevance to accounting professionals.
Three copies of paper.

Length:

- ◆ No restrictions
- ◆ 8-10 pages preferred

Style:

- ◆ Not specific
- ◆ Recommend using the American Psychological Association

Format:

- ◆ Double space
- ◆ Readable by Practitioners, not primarily for Academics

Deadline:

- ◆ June 30, 2006

Judging:

- ◆ A panel of academics and practicing professionals

AWARDS

- Up to three awards of \$500 each
- Opportunity to present papers at AWSCPA annual/regional meetings during 2004-2005
- Publication in AWSCPA publications with author's permission

Submit three copies of manuscript to:
AWSCPA National Office
136 South Keowee Street
Dayton, Ohio 45402
937.222.1872
800.AWSCPA1
Fax 937.222.5794
info@awscpa.org

MAKING OPPORTUNITIES COUNT

*The American Woman's Society of Certified Public Accountants (AWSCPA)
is a national organization dedicated to serving all women CPAs.*

The AWSCPA provides a supportive environment and valuable resources for members to achieve their personal and professional goals through various opportunities including leadership, networking and education.

**AWSCPA will be presenting a Tech Cast:
Avoiding Sexual & Other Forms of Harassment**

Date: Thursday, January 12, 2006

Time: 11:00 AM EST/ 10:00 AM CST/ 9:00 AM MT/ 8:00 AM PST

Presenters: Angela Deitch and Mary Ellen Meador

Objective: Topics covered will include:

- What is Sexual Harassment? How do I recognize it?
 - What's my role and responsibility?
- What do I need to do to protect my firm and my employees?

Field of Study: Management

Program level: Basic

CPE Credit: 1 hour

Presenters

Angela Deitch and Mary Ellen Meador

Angela Deitch is president of Angela Deitch Consulting, a management consulting firm located in West Trenton, NJ.

Mary Ellen Meador, CPA, PHR (Professional in Human Resources), has broad experience in both public and private accounting.

Cost

\$25 for AWSCPA Members / \$45 for Non-Members

For more information go to www.awscpa.org



Los Angeles Affiliate - Making Opportunities Count

TUESDAY, JANUARY 17, 2006 ANNUAL TAX UPDATE

Our January meeting is the annual tax update, and is a joint meeting with California Society of CPA's, Institute of Management Accountants (IMA) and American Society of Women Accountants (ASWA).

We are pleased that Kip Dellinger of Kallman & Co. LLP will return as our speaker this year. Kip has extensive experience involving sophisticated income tax planning and handling of tax controversy matters for high-income individuals, family owned and closely held business, fiduciaries and estates. His industry experience includes manufacturing, entertainment industry, and real estate developers, operators and investors. Kip is the author of the volume Federal Tax Practice Standards for the CCH Tax Practice & Procedure Library. Kip is a member of the AICPA Tax Division Tax Practice Responsibilities Committee and the Division's Task Force on Quality Control Standards for Tax Practice. He was also a member of the Tax Division's Circular 230 Working Group.

The meeting will qualify for two units of CPE.

DATE: Tuesday, January 17, 2006
TIME: 5:30 – 6:00 Registration / Networking
6:00 – 7:00 Dinner
7:00 – 9:00 Speaker

LOCATION: The Sportsmen's Lodge
12833 Ventura Blvd.
Studio City, CA 91604
(818)-755-5000

PRICE: ADVANCE RSVP BY TUESDAY, JANUARY 10
Reserved by January 10 - \$35
After January 10 and At-The-Door - \$40
Full-Time Students (with I.D.) - \$20

PARKING: Complimentary Self - Parking

FOR INFORMATION CONTACT: Annette Berko
Kirsch, Kohn & Bridge
15910 Ventura Blvd., Suite 1100
Encino, California 91436
(818)-907-6500

**AWSCPA-Los Angeles Meeting – Tuesday, January 17 @ The Sportsmen’s Lodge
ANNUAL TAX UPDATE MEETING**

**Please reserve as early as possible as we need an accurate count of attendees.
Please RSVP by Tuesday, January 10, 2006 @ \$35 (Students \$20)**

Make your checks payable to AWSCPA of Los Angeles and send to:

Annette Berko
Kirsch, Kohn & Bridge
15910 Ventura Blvd., Suite 1100
Encino, California 91436
(818)-907-6500

Please indicate your meal selection below:

_____ Chicken

_____ Salmon

_____ Vegetarian

_____ Please change your records for my new address (below)

Name: _____

Mailing address: _____

Phone: _____

Email: _____