



## *☞ Tucson Chapter Meeting Notice and Newsletter ☜*

**Monthly Meeting: February 23, 2005**

**Topic: 2004 Corporation Income Tax Return Form 1120, Schedule M-3**

Join us for a unique perspective from a member of the Development Team!

**Speaker: Lillian F. Mills, PhD, Associate Professor**

Department of Accounting, Eller College of Management, The University of Arizona. Ph.D. University of Michigan, 1996

Areas of Expertise: U.S. and international corporate tax compliance issues

Please join Professor Mills, **AWSCPA board member**, to hear her combine a technical overview of the 2004 Corporation Income Tax Return Form 1120 Schedule M-3 with her experiences participating in the development of the form. The schedule Mills and Plesko proposed has been adopted in expanded form by the Treasury beginning in filing year 2004. The Schedule M-3 replaces the former Schedule M-1 for certain taxpayers. The research that led to these form changes has recently been acknowledged by Mills' and Plesko's academic peers as making a **significant contribution to practice**. The American Accounting Association announced in January that "Bridging the reporting gap: A proposal for more informative reconciling of book and tax income," is the recipient of the **prestigious** 2005 Deloitte Wildman Award!

***Come out to Bluepoint and hear what Prof. Mills has to share with YOU!***

**Date and Time:** **Wednesday, February 23, 2005**  
11:30 am (check-in), 12:00– 1:30 pm (lunch and meeting)

**Cost:** **\$25.00** – includes lunch - Non-members welcome

**Place:** **Bluepoint** - La Encantada (Campbell & Skyline)

**Choose 1:**

- 1) Blackened Mahi Mahi Sandwich** w/ charred tomato & mango salsa
- 2) Chicken Caesar Salad** (with cup of New England Clam Chowder)
- 3) Blackened Shrimp Fettucine Alfredo** tossed w/ tomatoes & spinach

**Reservations:** **RSVP with your menu selection to:** Leslie Just  
E-mail: [leslie.just@cliftoncpa.com](mailto:leslie.just@cliftoncpa.com) or telephone: 790-3500  
Reservation deadline: **Friday February 18<sup>th</sup> at 1:00 pm**

**Note:** Participants who sign up but are unable to attend will be billed unless they notify Leslie of the cancellation 24 hours in advance of the luncheon.

## ***President's Message:***

*By Kelly Crandall, CPA*

It's official – **tax season** is here! If you attended last month's luncheon, hopefully, you learned some methods to reduce the stress of this time of year. I've already started putting some of Deitrich's ideas to work for me! And this month we'll learn about a new tax schedule...to further help us this tax season.

**Hear Ye! Hear Ye!** Calling all members – and anyone considering membership! Do you want to get more involved with the profession? We are starting to look for a new Board members and officers of the Tucson AWSCPA for the 2005-2006 year. If you're interested in joining this Board of dynamic women, please let me know – or talk to one of the Board members at the luncheon. We're always looking for new faces, new viewpoints, and new ideas. This is an invigorating way to be involved with your local chapter, have fun, meet people, and participate in the Tucson leadership.

## ***WELCOME New Members!***

***Be sure to say hello to new members Julianna Kreul, Susan Pina and Caron Mitchell – all of Beach, Fleischman & Co.!***

## ***UPCOMING EVENTS:***

**AWSCPA teams up with KUAT Arizona Illustrated Tax Tips w/ Bill Buckmaster on Thursday, February 10, 2005.** AWSCPA members Lynda Nigh, Anne Hoff, Lori Hoby, Deborah Hutchinson, and Therese Herzog assist with the telephone bank fielding questions on the KUAT Arizona Illustrated Tax Tips show hosted by Bill Buckmaster.

## ***Scholarship Update: Scholarships Awarded!***

Congratulations to **Nancy Walker** and **Kasey Matsumoto**, recipients of our 2004 AWSCPA Tucson scholarships! These deserving students were introduced at our meeting held at North on January 26<sup>th</sup>. The \$500 scholarships they won were earmarked for female University of Arizona accounting majors who had taken a non-traditional path to the accounting field. Additional criteria for the scholarships were GPA and financial need.

**Nancy** found her way to accounting after working several jobs in her youth, raising her children and working for 17 years in the hotel industry. She has been working part time and going to school since 2002. She is currently enrolled in the Masters of Accounting program and plans to graduate in 2005.

**Kasey** decided on a career in law enforcement during an undergraduate internship with the FBI. After investigating several avenues she decided that accounting would give her the right sort of skills to succeed. As she says, "I concluded that graduate studies in accounting would

provide me with the greatest opportunity to gain the skills that I would need to fight the greed which threatens to erode the level of trust needed for a well-functioning economy.”

**Remember – our scholarships are financed in part through receipts from our popular 50/50 raffles held at all meetings. Tickets are \$1 each or 6 for \$5. 50% of the pot goes to our scholarship fund and 50% could go to YOU. Be sure to participate at our next meeting!**

**OR** send your contribution to: *Deborah Moore, AWSCPA Treasurer (fbo scholarship), Busby, Sanford Brady CPAs PLC, 2055 N. Kolb #101, Tucson, AZ 85715.*

### ***Upcoming: Mark Your Calendars!***

<b><u>Date</u></b>	<b><u>Event Sneak Preview</u></b>
<b>03/23/05</b>	<b>LICENSE AND TRANSACTION PRIVELEGE TAX REPORTING</b> Find out everything you need to know about these "other" taxes from Pam Reinke, Principal Tax Auditor with the City of Tucson.
<b>04/27/05</b>	<b>SMART WOMEN FINISH RICH!</b> Susanna Alvarez, Morgan Stanley Financial Advisor tells you how!
<b>05/25/05</b>	<b>LABOR AND EMPLOYMENT LAW</b> John Robertson, Esq., of Snell and Wilmer Law Offices helps you navigate the land mines!

**WE'RE ON THE WEB!!** We have our very own AWSCPA Tucson Website!  
Head to <http://www.awscpa.org/tucson/index.html> to check it out!

### ***Job Forum – It's all about you!***

This year the Tucson AWSCPA affiliate is hoping to develop more networking opportunities for our members and meeting attendees. As part of this networking, we are providing an opportunity to match **employment opportunities** with those seeking employment. This will be a *confidential* service if you are seeking employment. For those **seeking employment** contact Darlene Brady @ 733-2530 or [darlene@taxandmoneywise.com](mailto:darlene@taxandmoneywise.com). For those with **positions available**, contact any Board member to announce your opening at either a monthly meeting or through the newsletter distribution. **PLEASE COMMUNICATE THIS EMPLOYMENT CONNECTION TO YOUR EMPLOYERS** for future employment opportunities for others. This is a **FREE** service for those looking for great CPA's – that's you!

## Job Opening

### Sr. Assurance Associate - Tucson

Clifton Gunderson LLP is looking for your talent to perform significant audit engagements in the fields of nonprofit organizations, financial institutions and commercial audits. Use your talent to deliver financial statements as well as review and analyze statements with clients. Benefit from our mentor process as you develop your career at CG. In addition to the Mentor program, we offer Tuition Assistance, Professional Certification, and many excellent training programs to aid you in keeping current with professional standards, pronouncements, ethics requirements, and to continue your growth at CG. Your accounting degree and 2-5 years of experience in public accounting will be your first stepping stone to success at CG. These talents combined with your CPA exam or eligibility to sit for the CPA exam and excellent computer and communication skills will give you the tools needed for this rewarding opportunity. You may already have a great position, but Clifton Gunderson will provide you with an opportunity too good to pass up! Please send your cover letter, resume and salary requirements to [Swstaffing@cliftoncpa.com](mailto:Swstaffing@cliftoncpa.com). Clifton Gunderson is an Equal Opportunity Employer.

### AWSCPA Board of Directors 2003-2004:

<b>President</b>	Kelly Crandall	886-3181	kellyc@cpahammel.com
<b>Past-President</b>	Lori Hoby	621-1993	lhoby@al.arizona.edu
<b>Treasurer</b>	Deborah Moore	733-2530	deborah@taxandmoneywise.com
<b>Secretary</b>	Sarah Long	748-7108	sarahlong1@earthlink.net
<b>VP Programming</b>	Lori Hoby	621-1993	lhoby@al.arizona.edu
	Lillian Mills	621-3786	lmills@u.arizona.edu
<b>VP Hospitality</b>	Leslie Just	790-3500	leslie.just@cliftoncpa.com
	Sara Tomchin	888-0860	tomchins@cox.net
<b>VP Membership</b>	Anne C. Hoff	327-8530	annehoff@earthlink.net
	Lynnae Fritz	321-4600	lfritz@bfcocpas.com
<b>VP Newsletter</b>	Barbara Ericks	790-3500	barbara.ericks@cliftoncpa.com
	Lynda Nigh	299-5575	lnigh1@qwest.net
<b>Member at Large</b>	Deborah Hutchinson	790-3500	deborah.hutchinson@cliftoncpa.com
	Darlene Brady	733-2530	darlene@taxandmoneywise.com
<b>National Member</b>	Lynne Himmer	795-3112	lhimmercpa@yahoo.com
	Alex Miller, Past Pres.	721-5000	alexmillercpa@mindspring.com

### AWSCPA Mission:

**The American Woman's Society of Certified Public Accountants** (AWSCPA) is a national organization dedicated to serving all women CPAs. The AWSCPA provides a supportive environment and valuable resources for members to achieve their personal and professional goals through various opportunities including **advocacy**, **networking**, **leadership training**, **education**, and **public awareness**.