



## ***Tucson Chapter Meeting Notice and Newsletter***

***Monthly Meeting: March 23, 2005***

***Topic: Tax Tax Tax Tax Tax...the other taxes!***

***Speaker: Pam Reinke, Principal Auditor City of Tucson  
Department of Finance Audit Division***

Pam will discuss **Business Privilege Taxes** as well as:

- ✓ Types of taxes paid to the **City of Tucson**...are you missing any?...there are 14 different activities that should be reported
- ✓ Use tax
- ✓ Occupational Tax
- ✓ Public Utility Tax
- ✓ Franchise Tax
- ✓ Regulatory Licenses
- ✓ Rio Nuevo Improvement District

You will receive information on the **resources** available to assist with **compliance** issues and if you are in a panic...how to survive an **audit** of such taxes. Don't miss this "taxing" session!

***Date and Time:*** **Wednesday, March 23, 2005**  
11:30 am (check-in), 12:00– 1:30 pm (lunch and meeting)

***Cost:*** **\$25.00** – includes lunch - Non-members welcome

***Place:*** **Wildflower *New!*** – 7037 N. Oracle (Oracle & Ina shopping center)

***Choose 1:***

1. **Sautéed Salmon** with grilled artichoke hearts and olive oil braised baby roma
2. **Garden Vegetables** with herbed goat cheese couscous and roasted tomato coulis (this is the vegetarian option – if you have other needs contact Leslie)
3. **Grilled Sirloin filet** with vine ripened tomato over wild field greens with Gorgonzola vinaigrette dressing

***Reservations:*** **RSVP with your menu selection to:** Leslie Just  
E-mail: [leslie.just@cliftoncpa.com](mailto:leslie.just@cliftoncpa.com) or telephone: 790-3500  
Reservation deadline: **Friday March 18<sup>th</sup> at 1:00 pm**

**Note:** Participants who sign up but are unable to attend will be billed unless they notify Leslie of the cancellation 24 hours in advance of the luncheon.

## **President's Message:**

*By Kelly Crandall, CPA*

In the midst of the rush of tax season, we could all probably use a little **break** for networking, education and, of course, eating! So, set aside the income tax returns and research materials and come learn about privilege tax reporting. Hope to see you there!!

**By the way...** We're still looking for new Board members and officers for the 2005-2006 year. If you'd like to help determine the future of this organization, we'd love to have you on the Board. If you're interested in joining this Board of **DYNAMIC** women, please let me know - or talk to one of the Board members at the luncheon. We're always looking for new faces, new viewpoints, and new ideas. This is an invigorating way to be involved with your local chapter, have fun, meet people, and participate in the Tucson leadership.

## **AWSCPA Members Provide Community Support**

AWSCPA members Lori Hoby, Anne Hoff, Deborah Hutchinson and Lynda Nigh volunteered their time and talents answering phones for the tax tips hot-line. The Charitable Giving tax segment aired on KUAT February 9 during Arizona Illustrated, hosted by Bill Buckmaster. After the segment aired, the phone bank hot-line rang steady for about 45 minutes. The CPAs provided answers to various questions from taxpayers in the community. It was a worthwhile effort for all of those involved and provided a nice connection with the community at large. A fun time was had by all!

**\*\*\* 1 - 2 - 3 \*\*\***

*By Anne Hoff*

**ONE (more tax law change and I'll scream...)**

**TWO (too many tax returns and not enough stress-busters...)**

**THREE (Schedules M to know about...?!)**

We've had some fabulous meetings over the past few months and we hope that you've all been getting the gist! But just in case you've been washed away in the seasonal flood of tax preparation, here are the latest 1-2-3s:

In December, Doug Williamson from the ADOR did his best to make sure we all understood the Arizona Healthy Forest Enterprise Assistance Program. However, my head is still spinning on that one so here's what I'll share:

1. Arizona withholding tax rates have been rounded up for 2005. (These federal income tax reductions are taking their toll on the states!)
2. Arizona is working on conformity with the 2 new federal tax law changes in 2004 – latest word is that the sales tax deduction is intact.
3. Taxation of the service industry (Hey! That's us!!) is one of the first items on the legislative agenda. Stay tuned!

In January, Certified Fitness Trainer Deitrich Benjamin shared stress-busting, wellness ideas to our group of over-achieving, task-oriented, fast-paced professionals. What changes have you put into practice as a result of her advice? Too busy to remember...? Here's a recap:

1. Get up from your chair for 5 minutes every hour. It's so important to keep the blood circulating! (See Idea #2 if you need a "motivator".)
2. Drink lots of water to stay alert and avoid the dreaded bloating. (How much? Experts say anywhere from 5-16 cups per day.)
3. Avoid trans fat (partially hydrogenated oils), carbonation, and caffeine. (That pretty much means staying OUT of the office kitchen!)

In February, UA Professor Lil Mills shared her experience developing the new Schedule M-3 for large corporate taxpayers (i.e. assets greater than \$10 million). What she suggests that we remember about the M-1 is:

1. RECONCILIATION: Part I of the form starts with published financial statements and reconciles book entities to tax entities.
2. STANDARDIZATION: Parts II and III standardize detail so that the IRS can use computer models to compare companies to each other.
3. COMPLIANCE MONITORING: Temporary and permanent difference disclosure keeps the IRS from missing one-time events and provides information so that they can better allocate audit resources.

See you on March 23<sup>rd</sup> for "License and Transaction Privilege Tax Reporting" presented by Pam Reinke, City of Tucson!

### ***Upcoming: Mark Your Calendars!***

<b><u>Date</u></b>	<b><u>Event Sneak Preview</u></b>
<b>04/27/05</b>	<b>SMART WOMEN FINISH RICH!</b> <b>Susanna Alvarez, Morgan Stanley Financial Advisor tells you how!</b>
<b>05/25/05</b>	<b>LABOR AND EMPLOYMENT LAW</b> <b>John Robertson, Esq., of Snell and Wilmer Law Offices helps you navigate the land mines!</b>

**WE'RE ON THE WEB!!** We have our very own AWSCPA Tucson Website!  
Head to <http://www.awscpa.org/tucson/index.html> to check it out!

## ***Welcome to the AWSCPA!***

The **AWSCPA** is dedicated to serving all women CPAs. As a member of this national organization, you will find yourself in a **supportive environment** with valuable resources to help you achieve your **personal and professional goals**. You will also find rewarding opportunities for **leadership, networking and education**.

### ***MEMBERSHIP QUALIFICATIONS***

Membership in the AWSCPA is open to **all individuals (male and female)** who are or who are **aspiring** to become **Certified Public Accountants**.

### ***READY TO JOIN?***

If you would like more information and a membership application, please contact Anne Hoff ([annehoff@earthlink.net](mailto:annehoff@earthlink.net)) or Lynnae Fritz ([lfritz@bfcocpas.com](mailto:lfritz@bfcocpas.com)). You may also speak to any board member at our monthly luncheons.

### ***ALREADY A MEMBER?***

Let your associates know how valuable your AWSCPA membership has been to you! Just a reminder, when you renew your annual dues, **please be sure to include the Affiliate Fee of \$30** for your local group. This fee enables us to continue providing high quality programs in Tucson!

We appreciate your support and attendance at our programs! Please feel free to contact any board member if you have questions, concerns and suggestions! You may also visit the website of the AWSCPA National Office at [www.awscpa.org](http://www.awscpa.org).

## ***Job Forum – It's all about you!***

This year the Tucson AWSCPA affiliate is hoping to develop more networking opportunities for our members and meeting attendees. As part of this networking, we are providing an opportunity to match **employment opportunities** with those seeking employment. This will be a *confidential* service if you are seeking employment. For those **seeking employment** contact Darlene Brady @ 733-2530 or [darlene@taxandmoneywise.com](mailto:darlene@taxandmoneywise.com). For those with **positions available**, contact any Board member to announce your opening at either a monthly meeting or through the newsletter distribution. **PLEASE COMMUNICATE THIS EMPLOYMENT CONNECTION TO YOUR EMPLOYERS for future employment opportunities for others. This is a FREE service for those looking for great CPA's – that's you!**

## **AWSCPA Board of Directors 2003-2004:**

<b>President</b>	Kelly Crandall	886-3181	kellyc@cpahammel.com
<b>Past-President</b>	Lori Hoby	621-1993	lhoby@al.arizona.edu
<b>Treasurer</b>	Deborah Moore	733-2530	deborah@taxandmoneywise.com
<b>Secretary</b>	Sarah Long	748-7108	sarahlong1@earthlink.net
<b>VP Programming</b>	Lori Hoby	621-1993	lhoby@al.arizona.edu
	Lillian Mills	621-3786	lmills@u.arizona.edu
<b>VP Hospitality</b>	Leslie Just	790-3500	leslie.just@cliftoncpa.com
	Sara Tomchin	888-0860	tomchins@cox.net
<b>VP Membership</b>	Anne C. Hoff	327-8530	annehoff@earthlink.net
	Lynnae Fritz	321-4600	lfritz@bfcocpas.com
<b>VP Newsletter</b>	Barbara Ericks	790-3500	barbara.ericks@cliftoncpa.com
	Lynda Nigh	299-5575	lnigh1@qwest.net
<b>Member at Large</b>	Deborah Hutchinson	790-3500	deborah.hutchinson@cliftoncpa.com
	Darlene Brady	733-2530	darlene@taxandmoneywise.com
<b>National Member</b>	Lynne Himmer	795-3112	lhimmercpa@yahoo.com
	Alex Miller, Past Pres.	721-5000	alexmillercpa@mindspring.com

## **AWSCPA Mission:**

**The American Woman's Society of Certified Public Accountants** (AWSCPA) is a national organization dedicated to serving all women CPAs. The AWSCPA provides a supportive environment and valuable resources for members to achieve their personal and professional goals through various opportunities including **advocacy, networking, leadership training, education, and public awareness.**