

AWSCPA June 2003 MEETING NOTICE

The American Woman's Society of CPA's

June 25, 2003

Topic: *It was the Best of (Book) Times, It was the Worst of (Tax) Times:
A Tale of Two Accounting Systems*

Enron and other business failures place increasing scrutiny on financial transparency and calls for public disclosure of tax data. Professor Lil Mills will discuss academic research, tax policy and financial reporting news related to the following questions:

- Is tax expense used for earnings management?
- Do book-tax differences inform investors about earnings quality?
- What's on the horizon for revising Schedule M-1?
- Will corporate tax return data or taxpaying status ever be made public?
- Does tax consulting affect auditor independence?

Speaker: *Lillian F. Mills, Associate Professor, University of Arizona,
Ph.D., CPA*

Professor Mills has been interested in book versus tax reporting for most of her professional and academic life. Her professional experience was primarily with Price Waterhouse, where she was a senior manager in taxation.

She earned her Ph.D. at the University of Michigan. Her dissertation provided evidence that IRS tax deficiencies are positively related to the gap between book and taxable income.

Professor Mills joined the University of Arizona in 1997 and has continued to work and publish research concerning tax compliance and financial reporting. She is on the editorial boards of The Accounting Review and The Journal of the American Taxation Association. She teaches the Introduction to Federal Taxation course and the graduate elective in Multi-jurisdictional Taxation. She received the 2000 Arizona CPA Foundation Excellence in Teaching Award.

She consults to the IRS' Large and Midsize Business Research division, and recently presented a proposal for expanding the Corporation Income Tax Return Schedule M-1 at the Treasury's Office of Tax Analysis, the Internal Revenue Service, and a Brookings Institution conference in Washington, D.C.

Date and Time: Wednesday June 25, 2003
11:30 am – 1:30 pm

Cost: \$20.00 members
\$25.00 non-members

Place: Kingfisher Bar & Grill
2564 E. Grant Road

Reservations: Call Ellen Carpenter at 298-6200, ext. 106 or e-mail her at ellen@dcacpas.com by Friday, June 20, 2003 and indicate your choice of entrée:

1. Traditional Caesar Salad, with marinated grilled chicken breast
2. Spinach Pasta with marinated artichoke hearts
3. Grilled Fish Sandwich, cilantro pesto, roasted peppers and chilies, white cheddar, shoestring fries and slaw

Approved for 1 hour of CPE Credit

Note: Participants who sign up but are unable to attend will be billed for their entrée unless they notify Kai Pan or Lynne Himmer of the cancellation 24 hours in advance of the luncheon.

New Board of Directors

Please welcome the Board of Directors for fiscal year 2003-2004 (effective July 1, 2003):

President	Lori Hoby
Past-President	Deborah Hutchinson
Treasurer	Janice Doonan
Secretary	Ellen Carpenter
VP Programming	Janet Davis & Kelly Crandall
VP Hospitality	Barbara Ericks & Lynnae Fritz
VP Membership	Deborah Hutchinson & Darlene Brady
VP Newsletter	Donna Burrows
Members at Large	Kai Pan & Lynne Himmer

Community Volunteer Opportunity

Are you interested in making a difference in your community by using your professional skills and talents? Sahuaro Girl Scout Council is seeking community volunteers to serve on their finance/investment committee. There are only five meetings per year, held on the third Tuesday of the month. If you are interested in supporting Girl Scouting in your community please contact Trudy at 319-3153.

Non-profit seeks Treasurer

Duties include:

- Review monthly bank reconciliation and financials at the finance committee meeting held on the third Wednesday of every month.
- Present the financial information to the UCPSA Board of directors at their monthly meeting held on the 4th Thursday of every month starting at 5:30 pm
- Review and present annual of budget to UCPSA Board for approval.

Inquire at United Cerebral Palsy of Southern Arizona 520-795-3108 ask for Mary Dreher at extension 222.

AWSCPA Board of Directors 2002/2003

President	Deborah Hutchinson	790-3500	deborahhutchinson@cliftoncpa.com
Treasurer	Ellen Carpenter	298-6200	ellen@dcacpas.com
Secretary	Darlene Brady	733-2530	darlene@taxandmoneywise.com
Programming	Coleen Fletcher	886-3181	coleenf@cpahammel.com
	Kelly Crandall	886-3181	kellyc@cpahammel.com
Membership	Lori Hoby	621-9048	lhoby@al.arizona.edu
Hospitality	Kai Pan	577-2571	kaipan99@yahoo.com
	Lynne Himmer	795-3112	lahimmer@comcast.net
Newsletter	Donna Burrows	760-4159	burds@theriver.com

The American Woman's Society of Certified Public Accountants (AWSCPA) is a national organization dedicated to advancing the professional interests and careers of women CPA's. AWSCPA offers in-depth support in five important areas: advocacy, networking, leadership, training, education and public awareness. Full membership is available to anyone who holds a valid CPA certificate. Associate membership is available to all who have passed the CPA exam and student subscriptions are available in the Friends Program for those working toward certification and those pursuing degrees in the accounting program.

If you are interested in hearing more about the local affiliate or joining our organization, please contact Lori Hoby at lhoby@al.arizona.edu, our Tucson VP of Membership.

