

Contents:

- President's Message.....1
- Special Thanks.....1
- Meeting Notice.....2
- Recent Events.....2
- TechCasts.....2
- Upcoming Events.....3
- Announcements.....3
- Welcome to AWSCPA.....3
- Charitable Endeavors.....4
- Scholarship Information.....4
- Board of Directors.....5
- AWSCPA Mission.....6
- Job Forum.....6

PRESIDENT'S MESSAGE

By Chris Elzy, CPA

The JNC Conference in Dallas was a great experience. The CPE sessions covered everything from leadership to taxes and stress management. The 75th Anniversary Celebration was the highlight of the events. I was inspired listening to the stories of the courageous women who struggled to gain the opportunities that we now enjoy within the accounting profession. I encourage all of you that may have the opportunity to attend next year's event scheduled in Las Vegas.

November's luncheon was another success with Carrie Allen guiding us to a better understanding of business valuations. Please remember that we have a Becker CPA Review scholarship to award. This scholarship must be awarded before December 31, so be sure and get your application in as soon as possible. I look forward to seeing all of you at our December luncheon.



SPECIAL THANKS

The Tucson AWSCPA would like to thank the following firms for their generous contributions to our affiliate:

- **BEACH FLEISCHMAN & COMPANY** for hosting our TechCasts. Without their sponsorship, we may not have won a **Silver Star** award at the 2007 and 2008 **Joint National Conference**.
- **CLIFTON GUNDERSON** for preparation of our member directory again this year.

MEETING NOTICE

Tax Update - by Loretta Peto

Date & Time: Wednesday, December 10, 2008, 11:30 am – 1:30 pm
(Please allow time for check-in, lunch served at 12pm)

Cost: \$30 members / \$35 non-members / \$10 students

CPE: Counts as one (1) hour of CPE

Place: McMahan's Prime Steakhouse, 2959 N. Swan

Menu:

- 1) **Chopped Sirloin Steak** with caramelized onions served with creamy mashed potatoes and seasonal vegetables
- 2) **Classic Chicken Caesar Salad**, Grilled chicken breasts over Romaine with homemade Caesar dressing
- 3) **Blackened Salmon Salad**, Fresh tossed greens and lemon vinaigrette
- 4) **Grilled Vegetable Plate**

Reservations: Contact **Lisa Gundvaldson** at lgundvaldson@cox.net by noon **Friday, Dec. 5th**.

Note: *Participants who sign up but are unable to attend will be billed unless they notify [Lisa](#) of the cancellation 24 hours in advance of the luncheon.*

RECENT EVENTS

The Role of the CPA in Business Brokering

By Susan Piña

Our Tucson Chapter of the AWSCPA was treated to a lesson on business brokerage and the role a CPA can play for their clients. The presenter was Carrie Allen, CBI, BBS who is a business broker with Allen & Young Business Brokerage. She provided some great information for us to use in our practices.

Carrie began by giving us a background in the work she does as a business broker. She discussed the tax work and financial statements we would consider a normal part of what we provide our clients and how they fit into a business sale transaction. She reviewed the regular timing of a sale and how we can help our clients prepare.

Another area she covered was how we could help a client who was interested in buying a business. She reviewed calculations she would prepare to see if a business is a good fit financially with potential buyers. We could use the same calculations to assist a client prior to them making a decision to see a business broker or to use for planning purposes. She also discussed what different risk factors would change the sales price, which could also be used for client planning. Overall, we took away a good basic knowledge on the sale of a business from both the buyer's and the seller's perspectives.

The luncheon also presented an opportunity to visit with friends and to meet new people. Acacia provided us with a good lunch, AWSCPA provided us with a great social and networking event, and Carrie Allen provided us with some education that will be very helpful.



TECHCASTS

We will be sponsoring group sessions for the **AWSCPA** TechCasts. Each TechCast lasts an hour (or more) and occurs about once a month. You can sign up to view the TechCasts through the AWSCPA or join us for a group session. **You can check out all of the upcoming webcasts at <http://awscpa.org/home.htm>**

UPCOMING EVENTS

This is a list of the planned luncheons and board meetings for the coming year. All are subject to change, and updates will be included in each future newsletter. But... **SAVE THE DATE!**

- 1/21/09 – What Small Business Owners Need from Accountants: [Tamara Ferris](#), UA Eller College
- 2/18/09 – Stress Reduction: [Ann Pardo](#), Canyon Ranch
- 4/22/09 – Update on Tucson's Economic Growth: [Laura Shaw](#), TREO
- 5/20/09 – Basics of Medicare and Medicare Part D: [Isabel V. Sites](#), Healthnet
- 6/17/09 – Cyber Security

ANNOUNCEMENTS

AWSCPA Virtual Mall – Keep this [opportunity](#) in mind... **AWSCPA** has partnered with several companies, who will donate a portion of each purchase made through the **AWSCPA Virtual Mall** to the **CPE Foundation**, which provides national scholarships and helps affiliates with their scholarship programs. See the Virtual Mall on www.awscpa.org (from the home page click the “Useful Links” button, then choose “AWSCPA Virtual Mall”) for a complete listing.

Kaplan CPA Review is a long-time affinity partner with **AWSCPA**. Kaplan is dedicated to helping CPA candidates pass the exam with confidence on the first try. Student or professional members of **AWSCPA** are entitled to a **25% discount** on all of Kaplan's Complete Learning Systems and live classes. This discount alone will more than pay for your annual **AWSCPA** membership investment! To learn more about this discount, contact **AWSCPA** at info@awscpa.org.

Becker CPA Review has given a scholarship for a free review course to the Tucson Affiliate. Please contact Deborah Hutchinson at Deborah.Hutchinson@cliftoncpa.com for an application. This is to be awarded by December 31, 2008, so get the word out or apply today!

Baby Update – Here is Logan Smith (Kristen Smith's baby—she's our immediate past president) at 5 months old. Don't they just grow so fast?



WELCOME TO AWSCPA!

AWSCPA is dedicated to serving all women CPAs. As a member of this national organization, you will find yourself in a [supportive](#) environment with valuable resources to help you achieve your [personal](#) and [professional goals](#). You will also find rewarding [opportunities](#) for [leadership](#), [networking](#), and [education](#).

MEMBERSHIP QUALIFICATIONS Membership in the **AWSCPA** is open to [all](#) individuals (male and female) who are or who are [aspiring](#) to become certified public accountants.

READY TO JOIN? If you would like more information and a [membership application](#), please contact **Susan Brown** (azbrowns@comcast.net). You may also speak to any board member at our monthly luncheons.

ALREADY A MEMBER? Let your associates know how valuable your **AWSCPA** membership has been to you! Just a reminder: when you renew your annual dues, [please](#) be sure to include the [affiliate fee](#) of **\$30** for your local group. This fee enables us to continue providing high quality programs in Tucson!

Did you know – For each new member you recruit, you'll be entered into the semi-annual drawings for a grand prize. All new members will be listed in the monthly newsletters (New Members article) online (www.AWSCPA.org) – and if you see someone you personally recruited, let the National Office know and your reward will be sent.

We appreciate your support and attendance at our programs! Please feel free to contact any board member if you have questions, concerns or suggestions! You may also visit the website of the AWSCPA National Office at www.awscpa.org.

CHARITABLE ENDEAVORS

In an effort to give back to the community, the **AWSCPA** Tucson affiliate has started a tradition of collecting donations for select charities and other charitable endeavors each year. We have our own **scholarship** fund through which we have given scholarships to deserving college students – we awarded two \$500 scholarships in each of the last three years. We have also collected clothing for the **YWCA Your Sister’s Closet**. This year we have plans to help the community as follows:

YWCA YOUR SISTER'S CLOSET This worthy organization provides unemployed women with clothing that is appropriate for job interviews and to begin employment. They need professional clothing that is stylish, clean and preferably ON HANGERS. Clean out a closet and bring your gently used items to our next luncheon. You’ll receive a receipt for your contribution, and we’ll take care of delivering them to the YWCA. Find out more about this organization by visiting their website at <http://www.ywcatucson.org/>.

SCHOLARSHIPS The Tucson **AWSCPA** has a scholarship program for female accounting students who have taken a non-traditional path to their education. This year we have increased our scholarships from two at \$500 each to **three at \$750 each**. For more information, please contact Deborah Hutchinson at Deborah.Hutchinson@cliftoncpa.com.

There are several ways you can help fund these scholarships:

\$\$\$ Give and receive... participate in the **50/50 raffle** at each meeting – one ticket for \$1 or six tickets for \$5. The proceeds are split – half to the winner and half to benefit the scholarship fund. **OR** you can purchase tickets for the next raffle by sending your check (made out to **AWSCPA**) to: **Roberta McCue**, *AWSCPA Treasurer (fbo scholarship), c/o Beach Fleischman & Co., P.C., P.O. Box 64130, Tucson, Arizona 85728-4130*. Please indicate “Raffle tickets” and the number of tickets on the memo line.

In addition, you can help this cause through a **tax-deductible contribution** directly to our scholarship fund at **The University of Arizona Foundation**. Simply complete the contribution form below and mail it along with your contribution to the Foundation or give it to a Board member at the next luncheon.

Thank you in advance for your generosity and support.

Please accept my donation of \$_____ to the **AWSCPA** Scholarship fund.

Donor name: _____

Address: _____

Phone (optional): _____

Make your check payable to The University of Arizona Foundation, with “fbo **AWSCPA** Scholarship” on the memo line.

Mail this form with your check to:

The University of Arizona Foundation
Attention: Scholarship Development Office
PO Box 210109
Tucson, AZ 85721-0109

THE 2008-2009 BOARD OF DIRECTORS...



President:
Chris Elzy
celzy@azlitho.com



**Past-President /
Co-Director Newsletter:**
Kristen Smith
kristensmithcpa@yahoo.com



Treasurer:
Roberta McCue
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Director Programming:
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Co-Director Hospitality:
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Member-at-large:
Lori Hoby
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Member-at-large:
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VP / President-elect:
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Secretary:
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Director Membership:
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**Co-Director Communications
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AWSCPA MISSION

The **American Woman's Society of Certified Public Accountants (AWSCPA)** is a national organization dedicated to serving all women CPAs. The **AWSCPA** provides a supportive environment and valuable resources for members to achieve their personal and professional goals through various opportunities including advocacy, **networking**, LEADERSHIP TRAINING, **education**, and **public awareness**.

JOB FORUM – IT'S ALL ABOUT YOU!

The **Tucson AWSCPA affiliate** strives to develop more networking **opportunities** for our members and meeting attendees. As part of this networking, we are providing the **forum** for employers with positions available to match these **opportunities** with individuals seeking employment. This will be a *confidential* service if you are seeking employment.

For those **seeking employment** contact **Kelly Crandall** (email: kellyc@cpahammel.com). For those with **positions available**, contact **any Board member** to announce your opening at a monthly meeting or in our newsletter. (NOTE: *Newsletter postings must be received by the 5th of the month for inclusion in that month. Ads must be 200 words or less – no logos or tables – submitted in a Microsoft Word® document. All postings may be further edited as needed for space limitations.*)

PLEASE communicate this employment connection to your employers for future employment **opportunities** for others. This is a **FREE** service for those looking for great CPA's – that's you!

Job Openings

This space is available! If you have any job openings, email them to Kelly (kellyc@cpahammel.com) or Kristen (kristensmithcpa@yahoo.com).
