



New York Affiliate

December 2007 Newsletter

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The American Woman's Society of Certified Public Accountants (AWSCPA) is a national organization dedicated to serving all women CPAs.

President's Letter by Kristi A. Biondo

I can't believe it is that special time of year already where we get together with our friends and family to celebrate the wonderful holiday season. Unfortunately for those of us in the accounting profession this time is usually short lived as we tend to follow the joyous holiday season with that dreaded time of year we all have come to know as "busy season". So before we roll up our sleeves and hit the ground running with busy season please join the AWSCPA NYC affiliate for our upcoming holiday networking and wine-tasting event on December 11th as it will allow us one more opportunity to connect and see old friends as well as hopefully make a few new ones too! I know it's going to be a great event and I look forward to seeing you there!

I had the opportunity to attend the AWSCPA Joint National Conference in Orlando during October 24th to 27th and had the pleasure of attending the first annual presidential leadership program that was designed to provide building blocks for all affiliate Presidents in their new role. The training was not only an excellent tool to provide leadership skills it was also an opportunity for some one-on-one networking time with other affiliate Presidents and the entire Board of Directors at the national organization. I brought back some great information, ideas, and contacts from the seminar that I would like to share with all of the members of the AWSCPA NYC affiliate. Therefore,

I welcome all members to join the upcoming NYC affiliate Board of Directors call on December 10th at 6:30pm. The conference dial in details are as follows:

Number 1 888 751 0624, Participant Code 402728

I welcome your participation so please contact me if you are interested in getting more involved at the local or national level as well as participating on our next call as noted above. Thanks again for your continued support of this great organization and I look forward to meeting each and every one of our members at upcoming events throughout the year.

Upcoming Events

New York Affiliate Holiday Networking Event – December 11

The New York City Affiliate is excited to invite you to a holiday networking event hosted by PricewaterhouseCoopers, LLP on December 11, 2007 from 6:00 p.m. to 9:30 p.m. The event will take place at the PricewaterhouseCoopers building at 300 Madison Avenue.

Kathleen Cashman, President of Cashman Consulting LLC, will be presenting:

“Critical Success Factors for Women: Remove the Limits!”

What are they?

How critical are they for you?

How will they impact your success today and tomorrow?

Come and tap into your potential!

The presentation qualifies for 1 CPE credit hour and will be followed by a **networking wine-tasting**.

The wine-tasting will be hosted by Miyoko Idrissi, wine consultant, from Traveling Vineyard. You will be able to sample and learn about fine wines that are a great value; then place your orders for wine and accessories.

MARK YOUR CALENDARS!

*Holiday Networking
Wine-Tasting on
December 11 at
PricewaterhouseCoopers*

This will be a great opportunity to meet other women accounting and finance professionals including members of the New York City Affiliate of the AWSCPA.

There will be a raffle for a free CPA review course for all students that join the New York City chapter that night! The winner will have a choice of a review course from Becker, Kaplan or Yaeger.

To view more information and register please visit the following link:

<http://www.meetpwc.com/AWSCPA>

Please visit our local website for upcoming events in 2008.

<http://www.awscpa.org/nyc>

If you have an idea for an event please contact our Co-Directors of Programs, Beth Gerson at beth.gerson@gmail.com and Sara Hertzinger at sara@alenviewcapital.com.

*CHECK OUR LOCAL
WEBSITE FOR EVENTS IN
2008*

Past Events

Financial Planning for Women

On September 26, the New York Affiliate held its first event for the 2007-2008 year. It was a CPE event entitled Financial Planning for Women, hosted by Ernest & Young. About 35 people were in attendance.

The event, which focused on Financial Planning for Women through different life stages, was in panel format. Zeljka Saric from EY, covered retirement and other planning issues, Alexandra Levi from Element Financial Group, spoke about insurance, and David Leitner from Troutman, Sanders LLP covered will and estate planning. They covered the life of a professional woman, from graduation through mid-life changes and covered what is important to know at each phase of our life journey.

After the panel, there was refreshments and networking between the panelists and attendees.

New York Affiliate 21st Annual Dinner

On Monday July 23, 2007, the American Woman's Society of CPA's New York Chapter held its 21st annual dinner at the Penn Club in Manhattan. The Annual Dinner provides a unique opportunity for our members to network and socialize, while at the same time helping sponsor our organization and providing scholarships to deserving female accounting students in the New York area.

During the Annual Dinner we awarded two scholarships to Michelle Horne-Findley and Simmona Young, both of whom are undergraduate students at Long Island University. In addition to earning stellar grades during their undergraduate careers while balancing other commitments, both of our scholarship winners have demonstrated their commitment to the accounting profession and their communities. We wish them the best of luck as they continue their undergraduate studies and are confident that they will enjoy great success in their professional careers.

*Congratulations to the
2007 scholarship winners,
Michelle Horne-Findley
and Simmona Young.*

In addition to awarding scholarships, we were fortunate to have Janet Pegg, CPA, as our key note speaker. Ms. Pegg is a Senior Managing Director Global Equity Research Department of Bear, Stearns & Co., and specializes in accounting and taxation applied to institutional security analysis. In that role, Ms. Pegg frequently speaks to Bear Stearns' institutional clients, explaining and interpreting accounting policies and financial reporting of companies in which they invest. In addition to her role at Bear Stearns, Ms. Pegg is a former member of the FASB'S Financial Accounting Standards Advisory Council and she currently serves as a member of the FASB's User Advisory Council and Investors Technical Advisory Council. Ms. Pegg provided interesting insights into her career experiences and also urged our members to become more involved in the accounting community.

The Annual Dinner has become one of our most popular events, and this year was no exception, with over 110 attendees. If you are interested in attending the next dinner or would like to get involved in the event planning, please contact Monica DiCenso at mdicenso@bear.com.

New York Affiliate Board of Directors 2007/2008

Position	Name	Email Address
Immediate Past President	Sarah Rubenstein	sarah.rubenstein@wmg.com
Acting President	Kristi Biondo	kristi.a.biondo@us.pwc.com
Vice President	Monica DiCenso	mdicenso@bear.com
Treasurer	Amanda Morgenstern	amorgenstern@hearst.com
Co-Director of Programs	Beth Gerson	beth.gerson@gmail.com
Co-Director of Programs	Sara Hertzinger	sara@glenviewcapital.com
Co-Director of Scholarship	Sara Hertzinger	sara@glenviewcapital.com
Co-Director of Scholarship	Jen Weiss	jen@glenviewcapital.com
Director of Student Relations	Alexsa Laurimore	alaurimore@avenuecapital.com
Director of Publicity	Annie Sforzo	Anne.Sforzo@carlyle.com
Director at Large- Job Bank	Liz Fried	ef@jsbpartners.com
Advisory Panel	Name	Email Address
Former Past President	Maria Monaco	mmonaco@deloitte.com
Former Past President	Eva Minsteris	em@jsbpartners.com

The 2007/2008 Board of Directors are looking for committee members to assist them with their various positions. If you have ideas to share and would like to contribute to the New York Affiliate, please consider becoming a committee member. Board meetings are held the second Monday of each month and may be attended in person or by a call-in conference line.

For more information on the various committees, please contact any of the Board Members or email us at awscpa_nyc@yahoo.com.

Membership

If you are interested in learning more about the AWSCPA and/or becoming a member, please contact any of our board members.

An application may also be submitted on the national website: <http://www.awscpa.org>

Just as a reminder, if you are already a member, please renew your annual dues!

We would like to welcome our new members *Amanda Menig, Lydia Washington, Lillian Siu, Naheed Khan, Tracie Sultan and Simmona Young.*

The AWSCPA provides a supportive environment and valuable resources for members to achieve their personal and professional goals through various opportunities including leadership, networking and education.

Member News

Maria and Steven Monaco (formerly Maria Stabile) welcomed their son, Andrew Robert. Maria was also recently promoted to Director at Deloitte & Touche.

Liz Fried and her husband Joe Gentry welcomed their daughter Hannah Elsie Gentry.

If you have any member news please email it to awscpa_nyc@yahoo.com.

AWSCPA TechCasts

An AWSCPA TechCast is a live, interactive 60-minute conference presented over the telephone and over the Internet. You can attend from any location that has telephone and Internet access. You pay just one registration fee for as many participants as you wish at each call/log-in location. AWSCPA TechCasts are a fraction of the cost of travel and attendance fees for other high-priced conferences or seminars.

The American Woman's Society of CPAs has specifically designed their TechCasts for today's busy professional. In just 60 minutes, you have access to in-depth coverage of an ever-changing array of current topics including breaking accounting news, new and revised regulations and the latest trends and developments. We will strive to cover topics falling under the following areas: Accounting & Auditing, Tax, Controllershship and Personal and Professional Development.

Please visit the national website <http://www.awscpa.org> for more information and to sign up for upcoming Techcasts.

December 19, 2007 - 2007 Tax Update 1 CPE Credit

January 16, 2008 - Fair Value Accounting and Impairment of Assets